



NTT DATA

Company Presentation for the Second Quarter of Fiscal Year Ending March 31, 2025

November 6, 2024 NTT DATA Group Corporation

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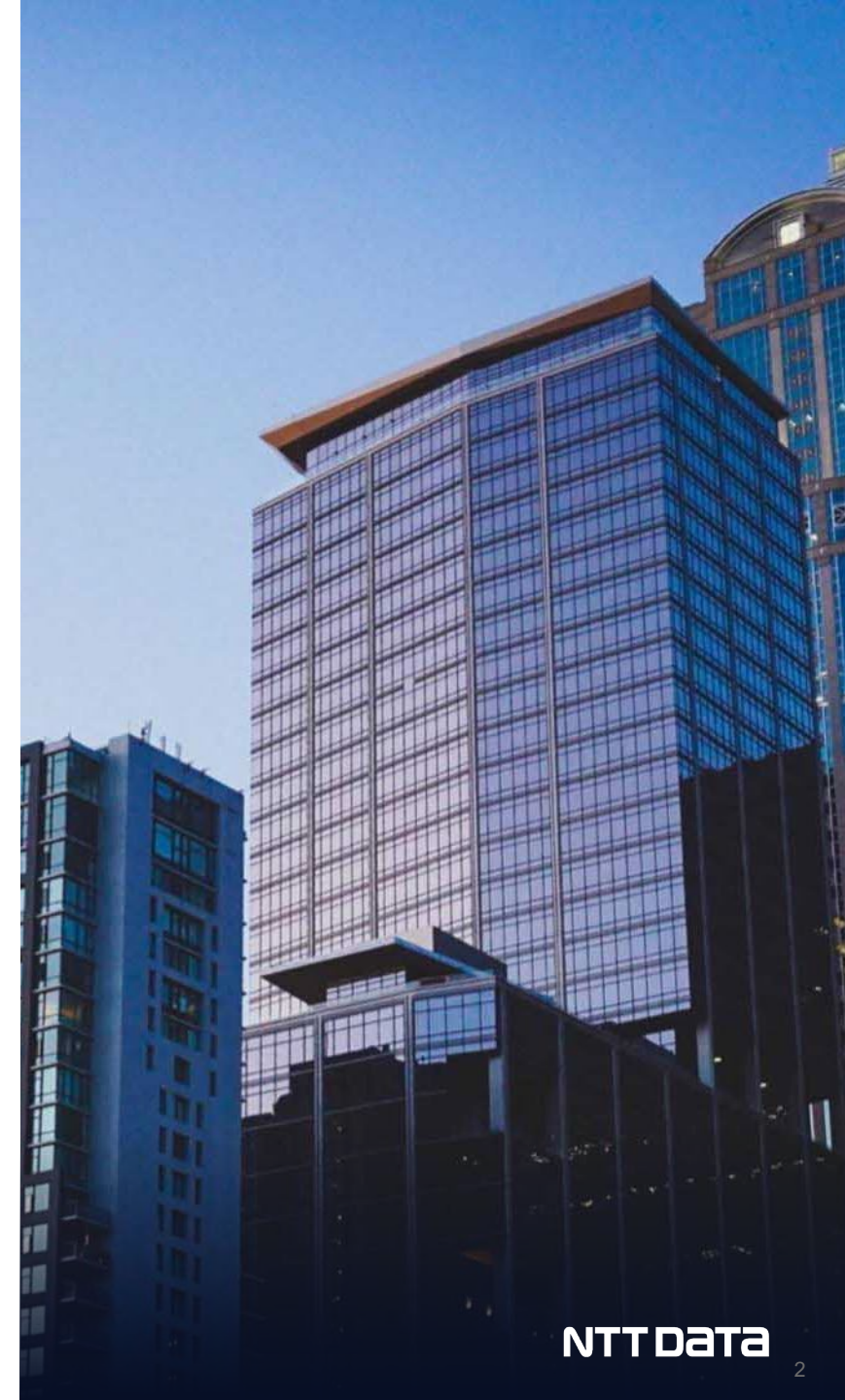
This English text is a translation of
the Japanese original. The Japanese
original is authoritative.

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Cautionary Statement Regarding Forward-looking Statements

- * Forecast figures in this document are based on current economic and market conditions. As changes in the global economy and information services market are possible, NTT DATA cannot guarantee their accuracy.
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1 Results for the Second Quarter of Fiscal Year Ending March 31, 2025

1. Results for the Second Quarter of Fiscal Year Ending March 31, 2025

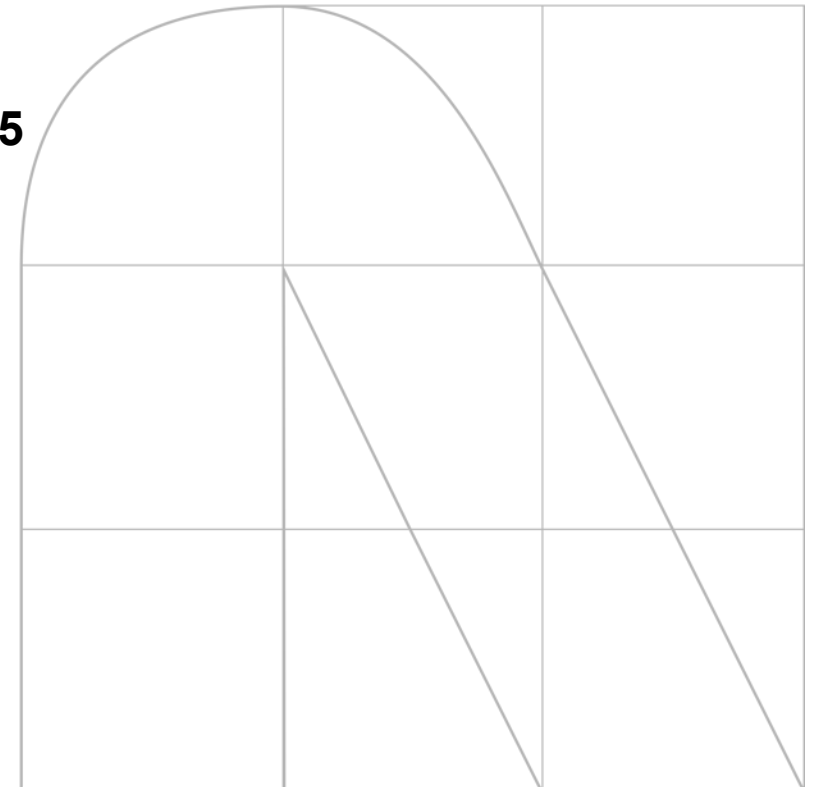
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Results for the Second Quarter of Fiscal Year Ending March 31, 2025

- Both net sales and operating profit increased year on year
- Progress is on track with the full-year forecast

(Billions of Yen)

	Q2 FYE3/2024 (Apr-Sep)	Q2 FYE3/2025 (Apr-Sep)	YoY (Amount)	YoY (Rate)		FYE3/2025 Forecasts	Progress toward Forecasts (Rate)
Net Sales	2,078.5	2,240.1	+161.6	+7.8%		4,430.0	50.6%
Operating Profit (Operating profit margin)	121.9 (5.9%)	149.0 (6.7%)	+27.1 (+0.8P)	+22.3%		336.0 (7.6%)	44.3%
Profit Attributable to Shareholders of NTT DATA	53.0	57.8	+4.8	+9.0%		137.0	42.2%
New Orders Received	2,166.6	2,500.4	+333.8	+15.4%		Excl. DC Business 4,330.0	-
<Ref. New Orders Received Excluding DC Business>	<1,809.8>	<2,040.4>	<+230.6>	<+12.7%>		<4,330.0>	<47.1%>

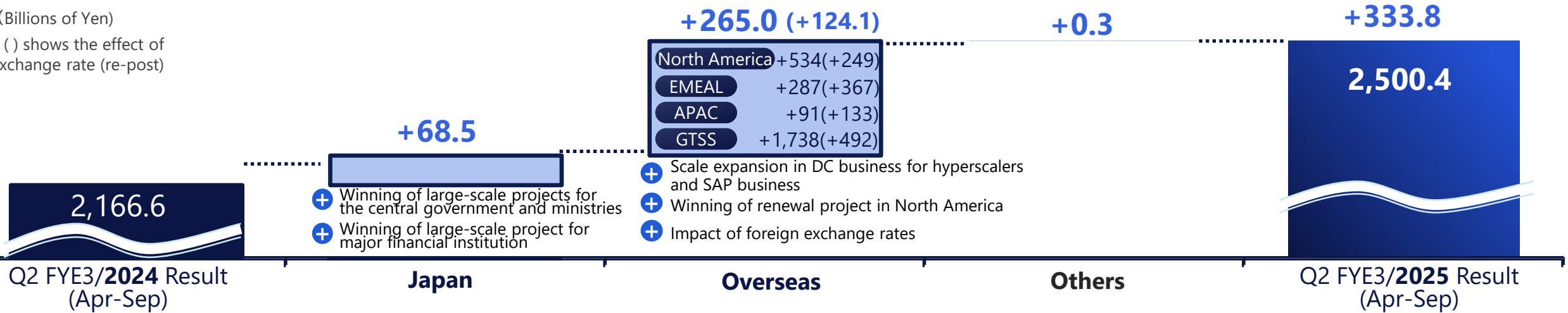
* Figures in < > represent new orders received excluding data center business (DC business)

New Orders Received | YoY Changes (Q2 Results of FYE3/2025)

Each business in Japan performed well. Overseas, new orders received increased in the data center and SAP businesses in GTSS, as well as in North America.

(Billions of Yen)

() shows the effect of exchange rate (re-post)



New Orders Received	Q2 FYE3/2024		YoY Comparison in Results	Q2 FYE3/2025		YoY Comparison in Results	Q2 FYE3/2025		YoY Comparison in Results
	Apr-Sep	Apr-Sep		Jul-Sep	Jul-Sep				
Total	2,166.6	2,500.4	+333.8	1,168.3	1,036.1	-132.2	4,330.0	-	
Japan	807.7	876.2	+68.5	1,650.0	412.1	-4.3	53.1%	416.3	
Re-post									
Public & Social Infrastructure	364.8	389.8	+25.0	657.0	169.0	-31.3	59.3%	200.2	
Financial	238.6	261.6	+23.0	530.0	128.7	+17.9	49.4%	110.7	
Enterprise	173.2	182.3	+9.1	405.0	88.4	-2.0	45.0%	90.4	
Overseas(*)	1,352.6	1,617.7	+265.0	2,670.0	620.4	-129.3	-	749.7	
Re-post									
North America	270.8	324.3	+53.4	844.0	176.6	+27.6	38.4%	149.0	
EMEAL	449.9	478.5	+28.7	1,124.0	223.8	-3.0	42.6%	226.8	
APAC	164.8	173.9	+9.1	422.0	79.7	+12.4	41.2%	67.4	
Global Technology and Solution Services (GTSS) (*)	467.2	641.0	+173.8	280.0	140.3	-166.2	-	306.5	
Others	6.3	6.6	+0.3	10.0	3.6	+1.4	65.6%	2.2	

(*) This includes new orders received for the DC Business of JPY 356.8 billion for FYE3/2024 (Apr-Sep) and JPY 460.0 billion for FYE3/2025 (Apr-Sep) (up JPY 103.2 billion YoY).

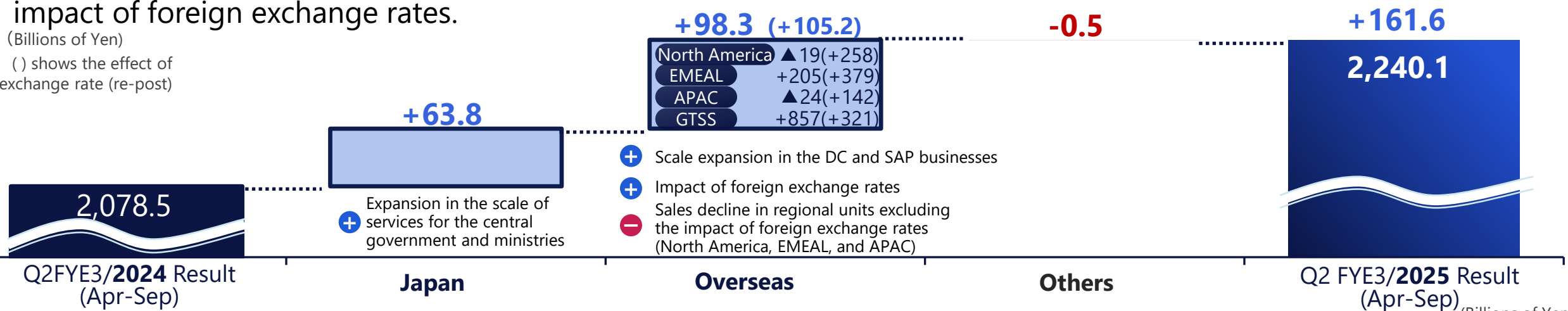
The forecasted figures for FYE3/2025 exclude the DC Business.

Net Sales | YoY Changes (Q2 Results of FYE3/2025)

Each business in Japan performed well. Overseas, while the data center and SAP businesses in GTSS performed well, net sales of each regional unit were on a downward trend. Overall overseas sales increased due to the impact of foreign exchange rates.

(Billions of Yen)

() shows the effect of exchange rate (re-post)

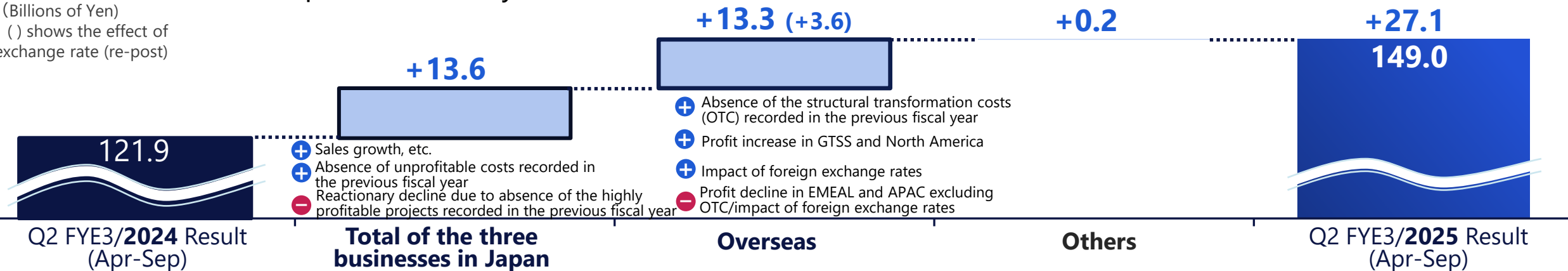


Net Sales	Q2 FYE3/2024 Apr-Sep	Q2 FYE3/2025 Apr-Sep	YoY Comparison in Results	FYE3/2025 Forecasts	2024 Apr-Sep Progress Toward Forecasts	Q2 FYE3/2024 Jul-Sep	Q2 FYE3/2025 Jul-Sep	YoY Comparison in Results
Total	2,078.5	2,240.1	+161.6	4,430.0	50.6%	1,063.6	1,128.0	+64.4
Japan	822.8	886.6	+63.8	1,840.0	48.2%	417.5	465.4	+47.9
Re-post Public & Social Infrastructure	304.9	347.2	+42.3	758.0	45.8%	158.2	185.1	+26.9
Financial	330.6	346.5	+16.0	727.0	47.7%	165.0	177.1	+12.2
Enterprise	263.4	279.0	+15.6	578.0	48.3%	133.2	146.6	+13.5
Overseas	1,272.9	1,371.2	+98.3	2,650.0	51.7%	654.7	673.6	+19.0
Re-post North America	338.0	336.2	-1.9	667.0	50.4%	171.7	166.6	-5.1
EMEAL	474.0	494.5	+20.5	998.0	49.5%	241.0	241.1	+0.1
APAC	187.8	185.4	-2.4	414.0	44.8%	96.0	92.5	-3.5
Global Technology and Solution Services (GTSS)	333.1	418.8	+85.7	746.0	56.1%	175.2	203.2	+28.0
Others	-17.2	-17.7	-0.5	-60.0	-	-8.6	-11.0	-2.4

Operating Profit | YoY Changes (Q2 Results of FYE3/2025)

Operating profit increased both in Japan and overseas. The increase in Japan is partly due to the absence of unprofitable costs, while the increase overseas is partly due to the absence of structural transformation costs, both recorded in the previous fiscal year.

(Billions of Yen)
() shows the effect of exchange rate (re-post)



Operating Profit (operating profit margin)	Q2 FYE3/2024 Apr-Sep	Q2 FYE3/2025 Apr-Sep	YoY Comparison in Results	FYE3/2025 Forecasts	2024 Apr-Sep Progress Toward Forecasts	Q2 FYE3/2024 Jul-Sep	Q2 FYE3/2025 Jul-Sep	YoY Comparison in Results
Total	121.9	149.0	+27.1	336.0	44.3%	63.6	90.4	+26.8
Total of the three businesses in Japan^(*)	93.7	107.3	+13.6	237.0	45.3%	48.3	62.2	+13.9
Re-post Public & Social Infrastructure	30.8 (10.1%)	42.9 (12.3%)	+12.1 (+2.3P)	94.0 (12.4%)	45.6%	15.2 (9.6%)	26.1 (14.1%)	+10.9 (+4.5P)
Financial	35.0 (10.6%)	33.5 (9.7%)	-1.4 (-0.9P)	81.0 (11.1%)	41.4%	17.8 (10.8%)	18.3 (10.3%)	+0.5 (-0.4P)
Enterprise	28.0 (10.6%)	30.9 (11.1%)	+2.9 (+0.4P)	62.0 (10.7%)	49.9%	15.2 (11.4%)	17.7 (12.1%)	+2.5 (+0.6P)
Overseas	34.2 (2.7%)	47.5 (3.5%)	+13.3 (+0.8P)	129.0 (4.9%)	36.8%	19.2 (2.9%)	30.0 (4.5%)	+10.8 (+1.5P)
Others	-6.1	-5.8	+0.2	-30.0	-	-3.9	-1.8	+2.0

(*) Sum of the operating profit of the Public & Social Infrastructure, Financial, and Enterprise businesses.

Breakdown of Overseas Business

(Billions of Yen)

		FYE3/2024 Apr-Sep	FYE3/2025 Apr-Sep	YoY (Amount)	Excl. Forex Effects ^(*)	Forex Effects ^(*)	YoY (Rate)	FYE3/2025 Forecasts	Progress Toward Forecast	FY3/2024 Jul-Sep	FYE3/2025 Jul-Sep	YoY (Amount)
Net Sales		1,272.9	1,371.2	+98.3	-6.9	+105.2	+7.7%	2,650.0	51.7%	654.7	673.6	+19.0
Re-post	North America	338.0	336.2	-1.9	-27.6	+25.8	-0.5%	667.0	50.4%	171.7	166.6	-5.1
	EMEAL	474.0	494.5	+20.5	-17.4	+37.9	+4.3%	998.0	49.5%	241.0	241.1	+0.1
	APAC	187.8	185.4	-2.4	-16.6	+14.2	-1.3%	414.0	44.8%	96.0	92.5	-3.5
	Global Technology and Solution Services (GTSS)	333.1	418.8	+85.7	+53.6	+32.1	+25.7%	746.0	56.1%	175.2	203.2	+28.0
EBITA^(*) (*2)		57.9	73.4	+15.5	+9.9	+5.6	+26.8%	178.0	41.3%	31.8	42.7	+10.8
(EBITA Margin)		(4.6%)	(5.4%)	(+0.8p)				(6.7%)		(4.9%)	(6.3%)	(+1.5p)
Re-post	North America	14.0 (4.1%)	21.1 (6.3%)	+7.2 (+2.2p)	+5.6	+1.6	+51.5%	40.0 (6.0%)	52.8%	6.7 (3.9%)	13.5 (8.1%)	+6.8 (+4.2p)
	EMEAL	16.8 (3.5%)	20.2 (4.1%)	+3.4 (+0.5p)	+1.8	+1.5	+20.0%	71.0 (7.1%)	28.4%	11.0 (4.6%)	11.6 (4.8%)	+0.6 (+0.3p)
	APAC	17.9 (9.5%)	14.8 (8.0%)	-3.1 (-1.6p)	-4.3	+1.1	-17.5%	40.0 (9.7%)	36.9%	9.2 (9.6%)	7.9 (8.5%)	-1.3 (-1.1p)
	Global Technology and Solution Services	28.6 (8.6%)	37.9 (9.0%)	+9.3 (+0.5p)	+6.4	+2.9	+32.6%	84.0 (11.3%)	45.1%	16.0 (9.1%)	21.8 (10.7%)	+5.8 (+1.6p)
New Orders Received^(*)		1,352.6	1,617.7	+265.0	+140.9	+124.1	+19.6%	Excl. DC Business 2,670.0	-	749.7	620.4	-129.3
Re-post	North America	270.8	324.3	+53.4	+28.6	+24.9	+19.7%	844.0	38.4%	149.0	176.6	+27.6
	EMEAL	449.9	478.5	+28.7	-8.0	+36.7	+6.4%	1,124.0	42.6%	226.8	223.8	-3.0
	APAC	164.8	173.9	+9.1	-4.2	+13.3	+5.5%	422.0	41.2%	67.4	79.7	+12.4
	Global Technology and Solution Services ^(*)	467.2	641.0	+173.8	+124.6	+49.2	+37.2%	Excl. DC Business 280.0	-	306.5	140.3	-166.2

(*1) EBITA = operating profit + amortization of intangible assets subject to purchase price allocation (PPA) arising from acquisition and others.

(*2) The planned annual business transformation cost of ¥30.0 billion is included only in the FYE3/2025 forecast for the entire Overseas Segment, which is ¥178.0 billion. Actual costs are recorded for each Unit, and the Apr-Sep FYE3/2025

EBITA figures include the following costs : ¥ 5.5 billion for the entire Overseas Segment, ¥ 0.3 billion for North America, ¥ 1.0 billion for EMEAL, ¥ 0.4 billion for APAC, and ¥ 0.1 billion for Global Technology and Solutions Services.

(*3) This includes new orders received for the DC Business of JPY 356.8 billion for Apr-Sep FYE3/2024 and JPY 460.0 billion for Apr-Sep FYE3/2025 (+ JPY 103.2 billion YoY). The forecasted figure for FYE3/2025 excludes the DC Business.

(*4) For all Units, forex effects show the impact of the exchange rate differences between the current and previous fiscal years when converting USD-denominated results to JPY. USD exchange rate (average rate) :

For Apr-Sep FYE3/2024, 141.06 yen; for Apr-Sep FYE3/2025, 152.78 yen.

2

Status of Japan Segment

1. Results for the Second Quarter of Fiscal Year Ending March 31, 2025

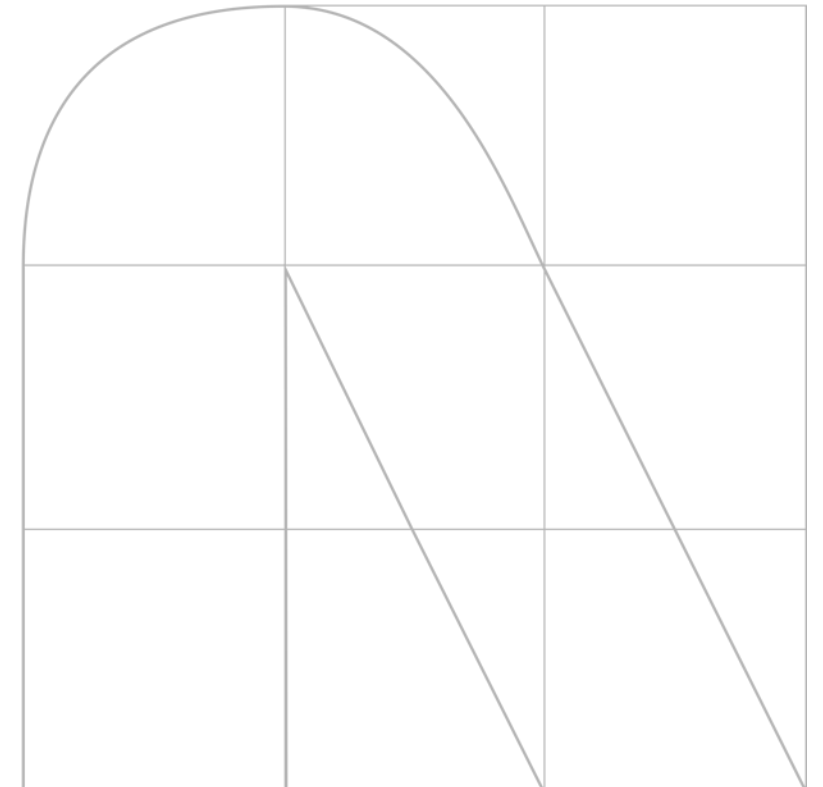
2. Status of Japan Segment

- Business environment
- Addressing the sovereign cloud needs in data centers in Japan

3. Status of Overseas Segment

4. Status of Company-wide Initiatives

5. Appendices



Status of Japan Segment

Business environment

Public & Social Infrastructure

■ External Environment

In conjunction with initiatives such as “Priority Plan for the Realization of a Digital Society,” the Japanese government’s IT investments are on the rise aimed at realizing public-private partnerships and addressing social issues. In addition, further promotion is expected in My Number Card-related businesses, standardization of systems across national and local governments, and digital transformation (DX) in the businesses of various ministries and in semi-public sectors (health / medical care / nursing care, education, disaster prevention, etc.).

■ Status of the Company

In the first half of FY2024, we achieved an increase in revenue due to multiple large-scale projects for the central government and ministries. In the second half, we will continue to aim for further growth by steadily capturing the robust investment demand from clients.

Financial

■ External Environment

Major financial institutions are increasing their IT service investments to strengthen customer contact points and customer experience, as well as to realize financial services that transcend industry boundaries. As for regional financial institutions, although IT investments remain flat, new IT investments following the reorganization of regional banks, as well as the movement toward migration of core banking systems to open systems, are expected to expand.

■ Status of the Company

In the first half, expansion in the scale of services for major financial institutions drove revenue growth.

Enterprise

■ External Environment

Business opportunities related to DX, generative AI, and sustainability are growing steadily in all industries including manufacturing and retail. As management issues and their solutions become more diverse, a one-stop service that proactively supports the resolution of their management issues through consulting and engineering capabilities is being sought.

■ Status of the Company

In the first half, we made efforts to contribute as a strategic partner for our clients and developed our business for a wide range of industries

Addressing the sovereign cloud needs in data centers in Japan

- **Enhanced our services in a sovereign environment** to provide new options that address the growing need for sovereign clouds driven by increasing concerns about economic security, as well as the rising demand for private AI environment utilizing generative AI, etc.
- Adopted Oracle Alloy to enhance our service offerings in OpenCanvas, a sovereign cloud operated within our data center. By leveraging these alongside our **extensive lineup of closed networks**, we provide services with even greater sovereignty.
- Aim to achieve net sales of **100 billion yen** in the OpenCanvas-related business **by FY2030**

Enforced our services in a sovereign environment

Conventional

Highly secure
High SLA

Flexible operation

Security

Closed network
connection

Client audit
requirements

NTT DATA

Unique asset

Expanded

Agile
Advanced/Scalable

DevOps

HPC / Containers

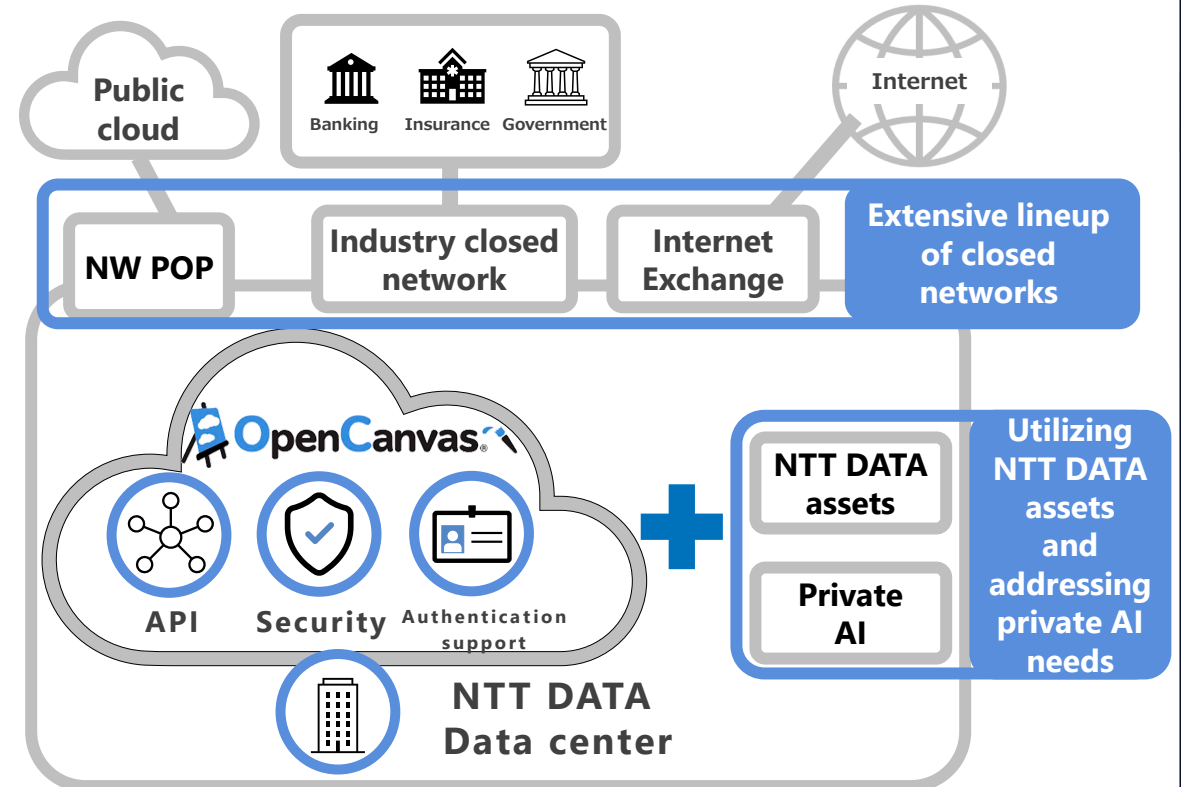
Data analysis

Process automation

ORACLE
Alloy



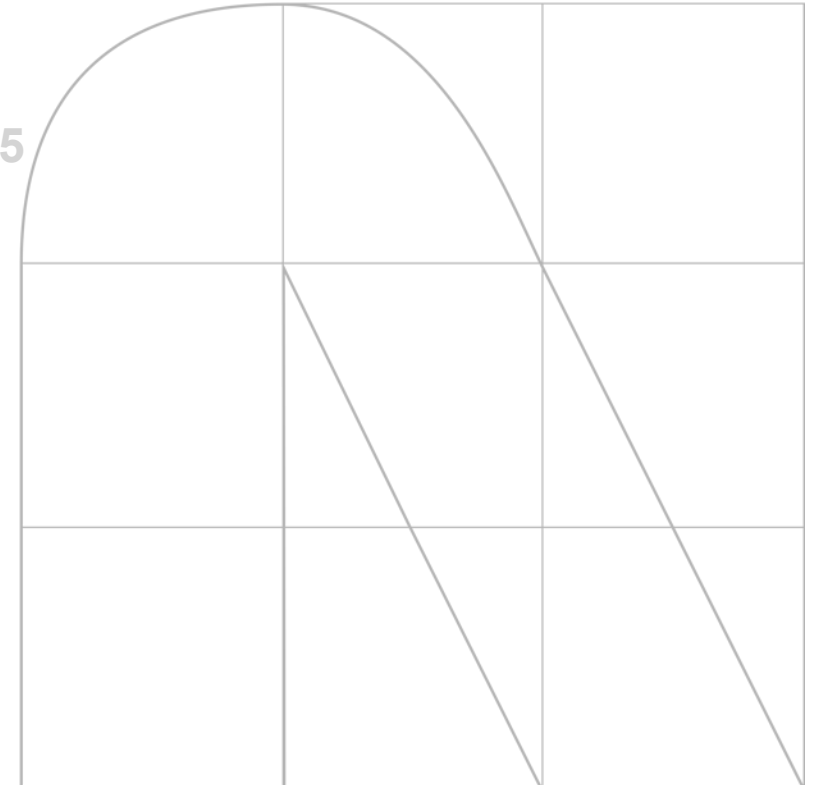
Providing services with high sovereignty utilizing closed networks



3

Status of Overseas Segment

1. Results for the Second Quarter of Fiscal Year Ending March 31, 2025
2. Status of Japan Segment
- 3. Status of Overseas Segment**
 - Business environment
 - Status of investments and orders, etc. in the data center business
 - Financial performance of the data center business
 - Overseas business transformation
4. Status of Company-wide Initiatives
5. Appendices



Status of Overseas Segment

Business environment

North America

■ External Environment

The U.S. IT market is experiencing robust growth driven by the demand for AI, cloud computing, and cybersecurity, but at the same time, it also has inherent growth-inhibiting factors, such as uncertainty over inflation interfering with the IT investment, and shortage of human resources with the appropriate skill set.

■ Status of the Company

In the first half of FY2024, revenue decreased due to the absence of large-scale projects in the healthcare sector, etc. recorded in the previous fiscal year and decline in communication terminal equipment sales. On the other hand, the order pipeline for new and expansion projects has increased significantly since the beginning of the current fiscal year thanks so multiple large-scale projects, and we will continue our efforts to achieve our targets.

EMEAL

■ External Environment

While Europe economic trends project low GDP growth, IT investment is growing steadily. By country, IT investment in Spain is robust due to strong manufacturing industry demand, while in Germany, IT investments are being constrained in the manufacturing industry, especially in the automotive. In Latin America, economic trends project low GDP growth, but IT demand is strong.

■ Status of the Company

While Spain and South America are performing well, UK and Germany have seen a revenue decline partly due to the economic situation. We will continue to work on creating a new order pipeline increasing the order win rate.

APAC

■ External Environment

IT market is growing steadily. In particular, strong demand exists for Cybersecurity being a priority for businesses. On the other hand, GDP growth rate in countries such as Australia is slow, and uncertainty from inflation and exchange rate volatility may negatively impact corporate IT investment across the region.

■ Status of the Company

The scale of business in Australia, Singapore, and India is large, of which Singapore is performing well, but Australia has experienced a decrease in revenue due to such factors as the loss of order from a specific client. In Australia, a restructuring is currently implemented under a new management structure.

Global Technology and Solution Services (GTSS)

■ External Environment

Demand for data center business is expected to see additional growth of more than 20%* due to generative AI. In addition, SAP business is expected to grow at a high rate due to continued strong demand from businesses for migration to cloud ERP and expectations for generative AI-enabling solutions.

■ Status of the Company

In the first half, data center and SAP businesses performed well. We plan to achieve steady growth in the second half as well.

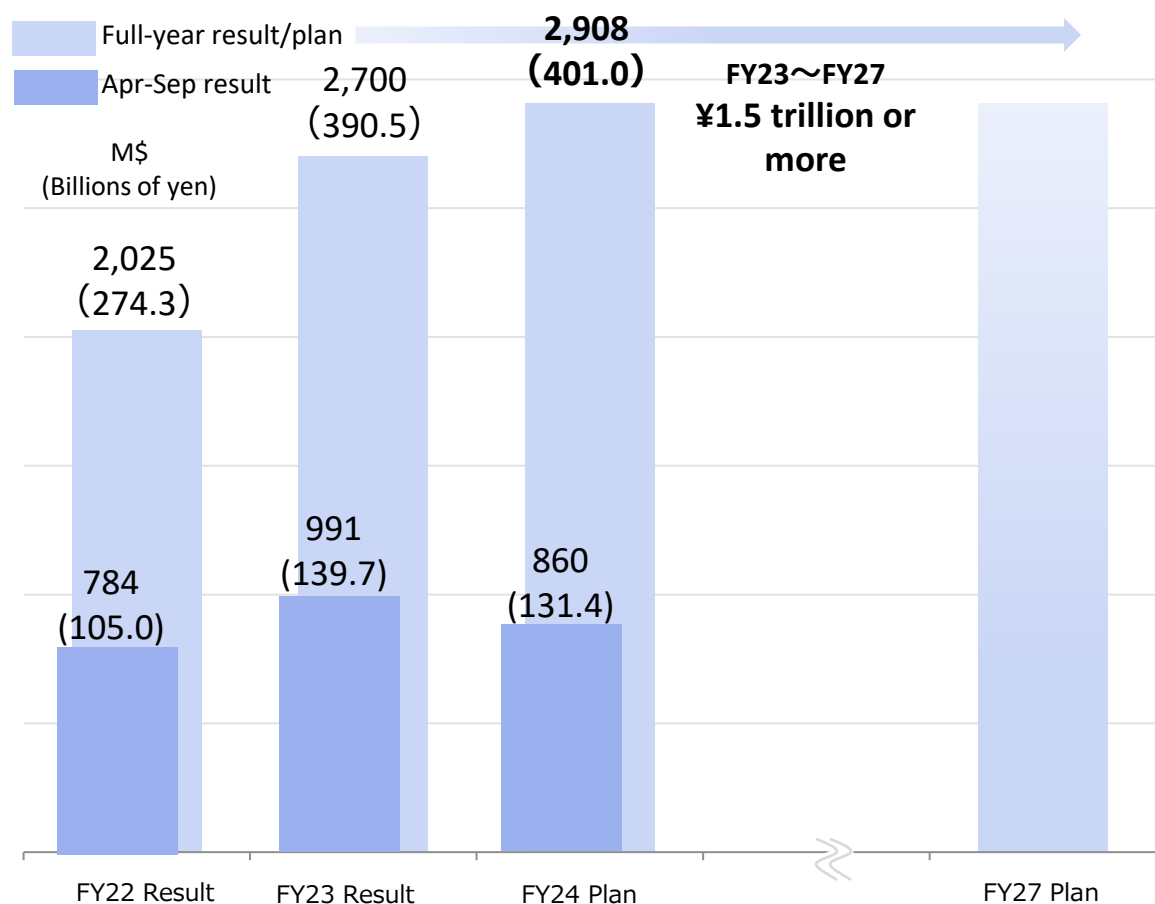
*Forecast by NTT based on market research

Status of Overseas Segment

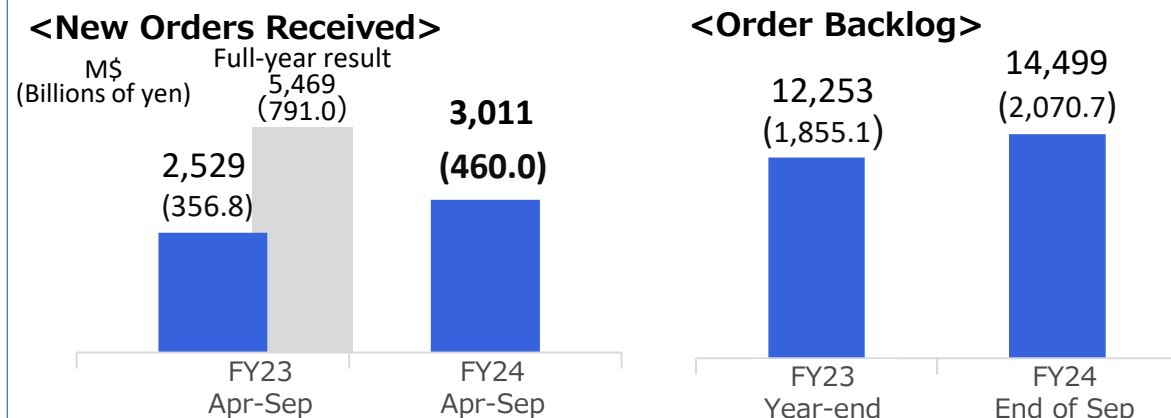
Status of investments and orders, etc. in the data center business

- Investment of **2,908M\$** is planned for FY2024. **860M\$** (¥131.4 billion, progress rate is approx. 30%) was invested in the first half of the year, which is on track with the plan
- Orders from hyperscalers were strong in the first half. New orders received were **3,011M\$** (¥460.0 billion, up 482\$ YoY)
- 10 data centers with a total capacity of approximately 410MW are scheduled to be launched during FY2024. In the first half, **4 data centers** with a total capacity of approximately **180MW** were launched.

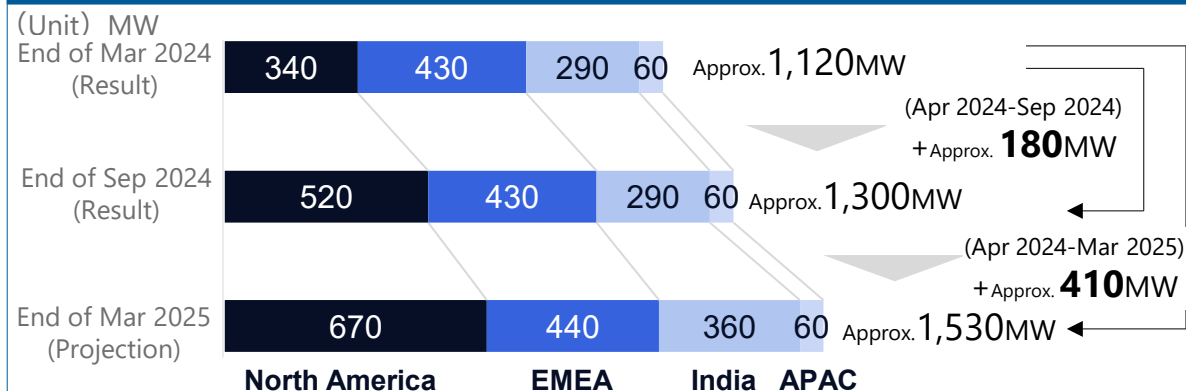
Changes in Data Center Investments



Changes in New Orders Received / Order Backlog



Service Status



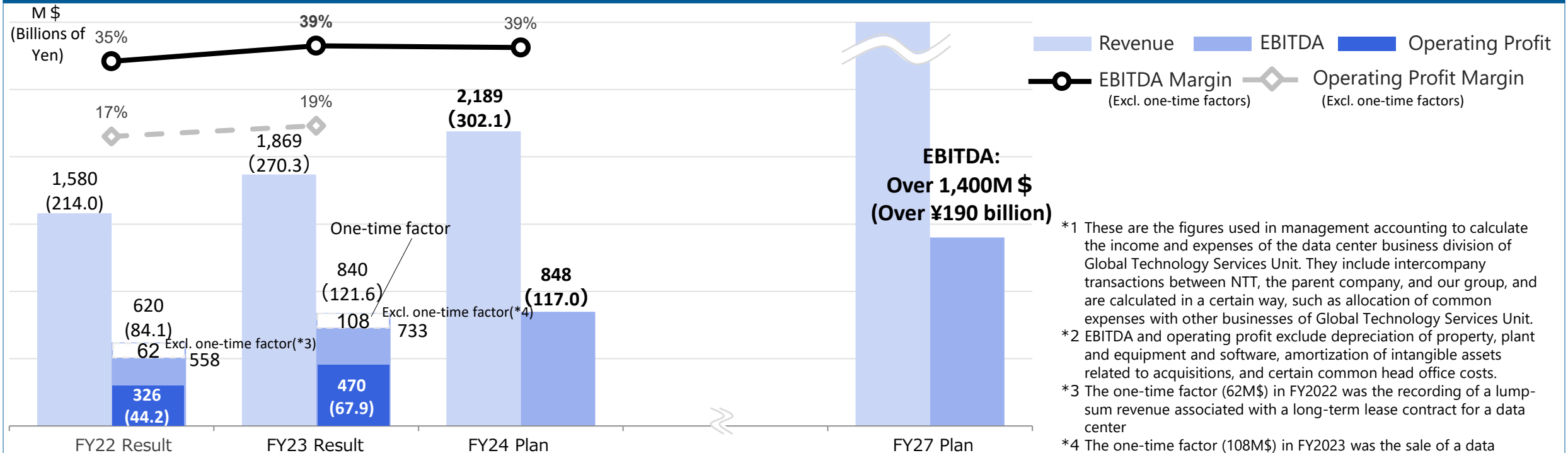
Status of Overseas Segment

Financial performance of the data center business

- Revenue for the first half was **1,190M\$** (up 340M\$ YoY), and EBITDA was **407M\$** (up 80M\$ YoY)
- Aim to achieve EBITDA of **over 1,400M\$** (over ¥190 billion) in FY2027

	Revenue		EBITDA <EBITDA Margin>			Operating Profit <OP Margin>		
FY2024 Apr-Sep	1,190M \$	(¥181.8 billion)	407M \$	(¥62.2 billion)	34%	187M \$	(¥28.5 billion)	16%
YoY	+340M \$	(+¥61.9 billion)	+80M \$	(+¥16 billion)	-4pt	+30M \$	(+¥6.4 billion)	-3pt

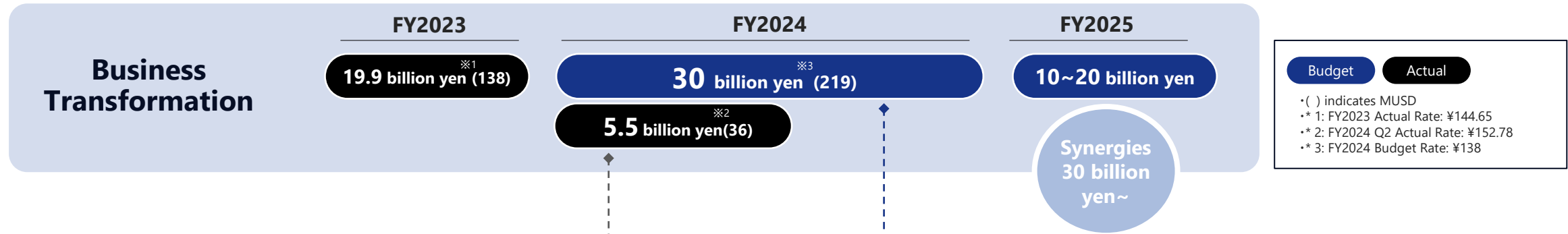
Full-Year Financial Results / Plan^{(*1)(*2)}



Status of Overseas Segment

Overseas Business Transformation

- In the first half of FY2024, the focus was on IT system optimization. Synergy generation for FY2025 has been steadily progressing.
- In the second half of FY2024, we will focus on business portfolio transformation and corporate function optimization.

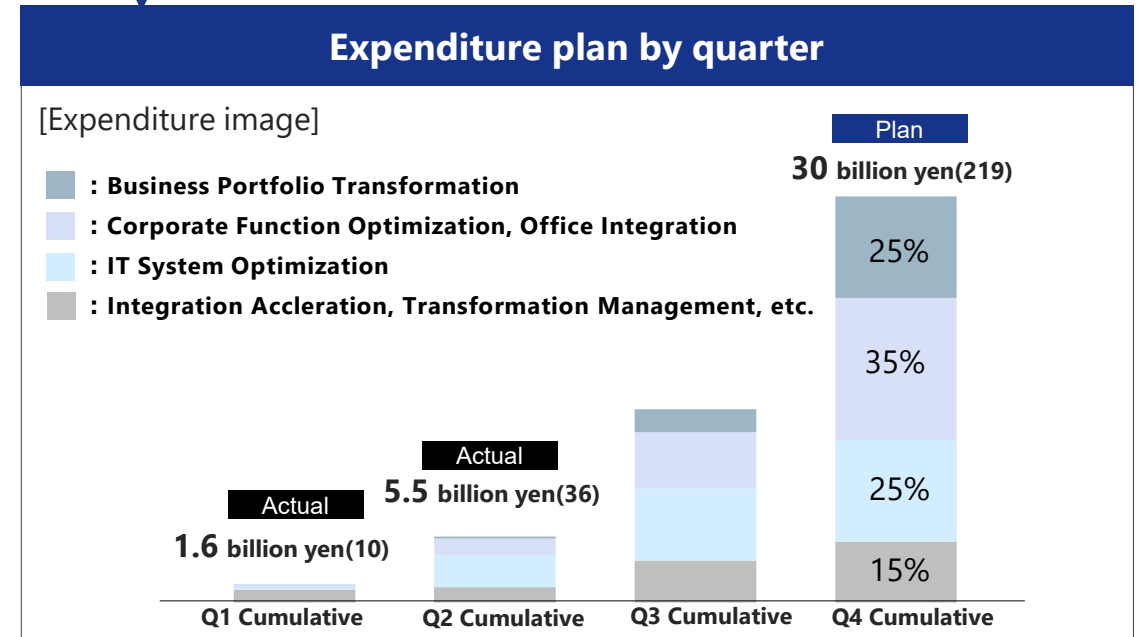


First half actual

The focus was on IT system optimization.

<Breakdown by Unit>

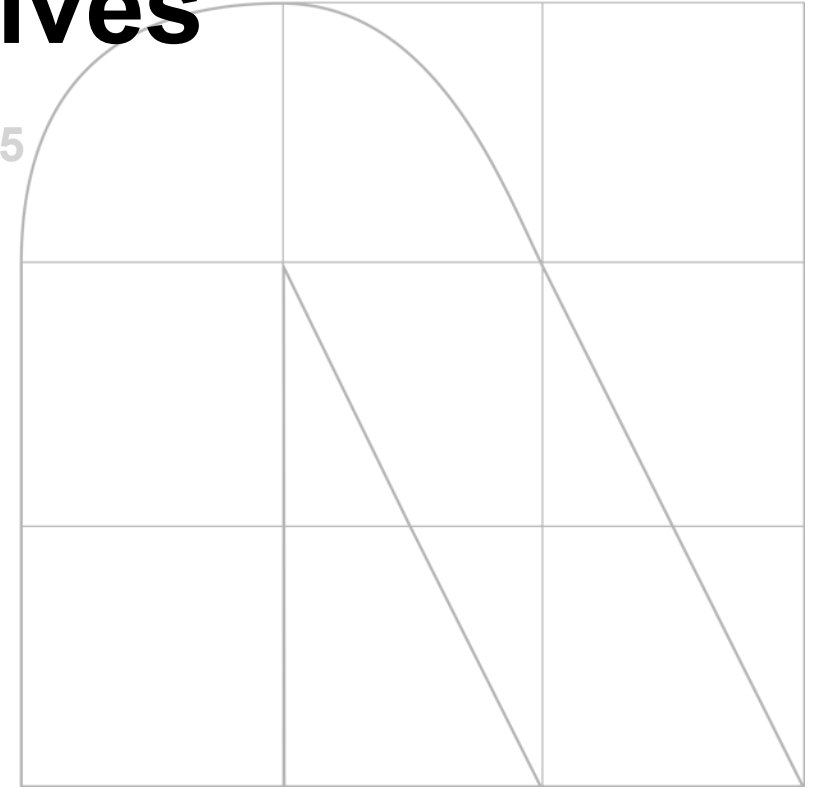
	FY24 First Half	FY24(Apr-Jun)	FY24(Jul-Sep)
North America	0.3 billion yen(2.2)	0.3 billion yen	-
EMEAL	1.0 billion yen(6.6)	0.3 billion yen	0.7 billion yen
APAC	0.4 billion yen(2.9)	0.1 billion yen	0.3 billion yen
Global Technology and Solution Services	0.1 billion yen(0.9)	0.1 billion yen	-
HQ, etc.	3.7 billion yen(24)	0.7 billion yen	3.0 billion yen



4

Status of Company-wide Initiatives

1. Results for the Second Quarter of Fiscal Year Ending March 31, 2025
2. Status of Japan Segment
3. Status of Overseas Segment
- 4. Status of Company-wide Initiatives**
 - Status of initiatives to ensure financial soundness
 - New global initiatives on Generative AI
 - Status of total GHG emissions
5. Appendices



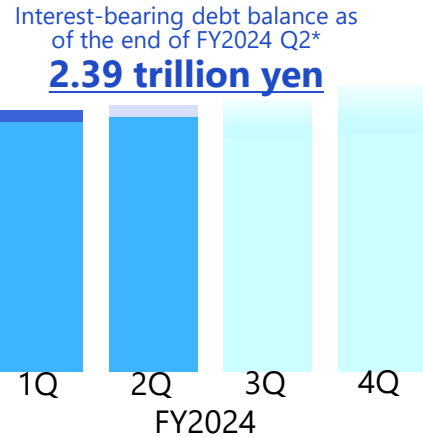
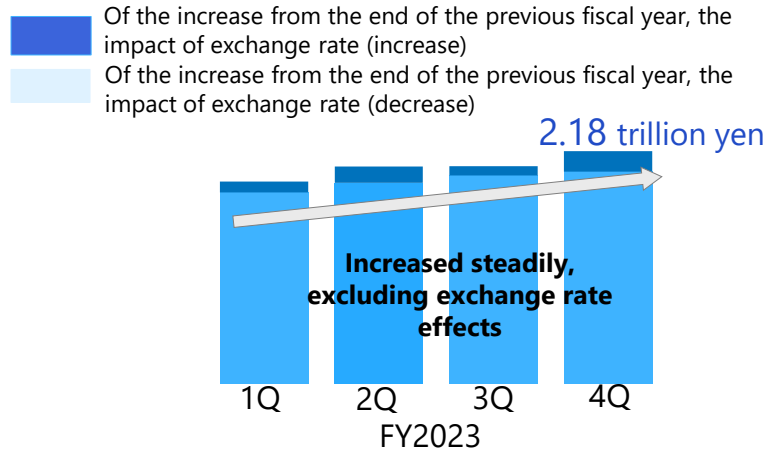
Status of Company-wide Initiatives

Status of initiatives to ensure financial soundness

- The consolidated interest-bearing debt balance at the end of the second quarter was 2.4 trillion yen (up 211.4 billion yen from the end of the previous fiscal year, including a foreign exchange impact of -109.5 billion yen), and the financial income and costs, etc. was -39.2 billion yen (an increase in financial costs of 12.9 billion yen from Q2 of FY2023), **which are on track with the forecast**
- To improve financial income and costs, etc. from the second half, we have **refinanced to fixed rates** and **yen-denominated borrowings**.
- We are still considering initiatives to control the increase in interest-bearing debt, including utilization of REIT (scheduled for FY2025)

Interest-bearing debt and financial income and costs, etc.

[Trends in consolidated interest-bearing debt balance]



[Trends in financial income and costs]

FY23 Result
-60.9 billion yen

FY24 Forecast
-81.0 billion yen
(FY24Q2 Result -39.2 billion yen)

Initiatives to improve financial income and costs, etc.

Measures to control interest expenses:

- Refinanced foreign currency-denominated floating-rate borrowings at fixed rates (including newly made borrowings)
This is expected to **reduce interest expenses** by approx. 2.5 billion yen / impact in FY2024
- Refinanced some of the foreign currency-denominated borrowings of the Group companies that operate data center business with yen-denominated loans, which have relatively low interest rates (October)
This is expected to **reduce interest expenses** by approx. 3.5 billion yen / impact in FY2024

*Breakdown of consolidated interest-bearing debt balance at the end of Q2 of FY2024: By currency, dollar-denominated is approx. 50%, other currency-denominated is approx. 20%, and yen-denominated is approx. 30%. By floating vs fixed, approx. 50% of all borrowings are on floating rates.

Status of Company-wide Initiatives

New global initiatives on Generative AI

<NTT DATA's vision for the future of Generative AI>

Transforming from a labor-intensive business to an AI-driven business

- 1 Contribute to solving human resources and labor shortages by realizing the "SmartAgent*" concept
- 2 Educate all 200,000 employees on GenAI literacy and develop 30,000 hands-on AI talent globally

*Trademarks of Japan

1
"SmartAgent" personal agents provide new labor



Expanding Global Business

- New Order
 - Automobile manufacturer(overseas)
 - Government offices(Japan)
- Proposed
 - Major banks(overseas)
 - Pharmaceutical industry(Japan)
 - Telecommunication industry(Japan) and many others

2
AI Talents training

Practical AI talents development — **30,000**
 (Targets by FY2026)

Basic generative AI education — **200,000 people**

LITRON Sales, a new "SmartAgent" service focused on sales, is launched in Japan

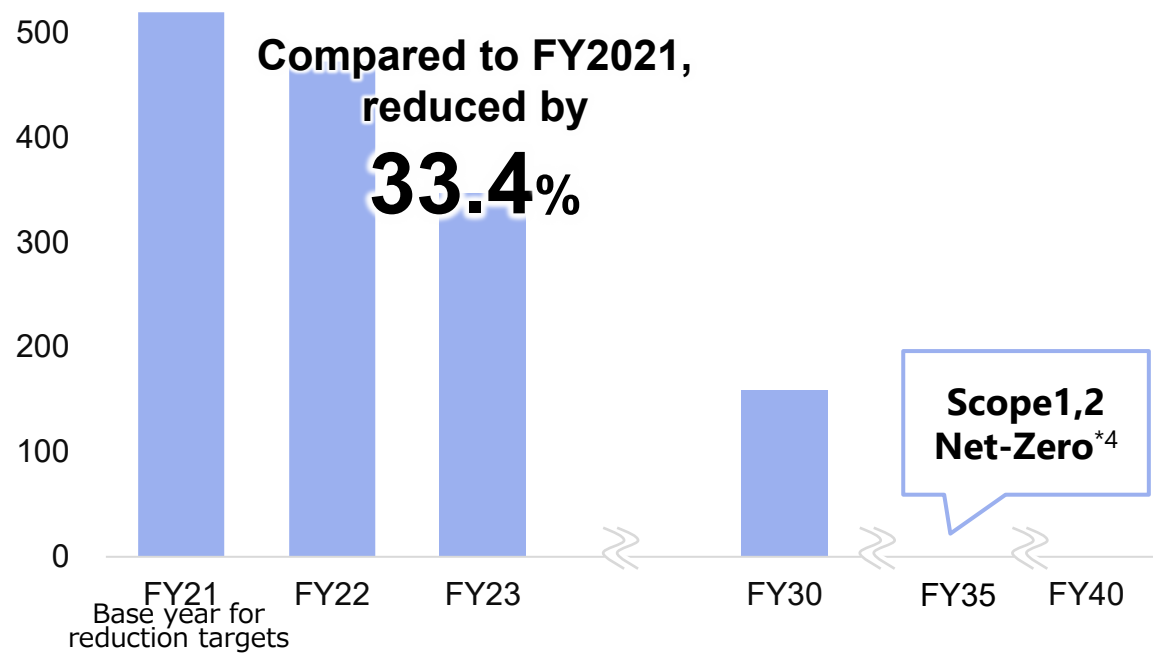
Status of Company-wide Initiatives

Status of total GHG emissions

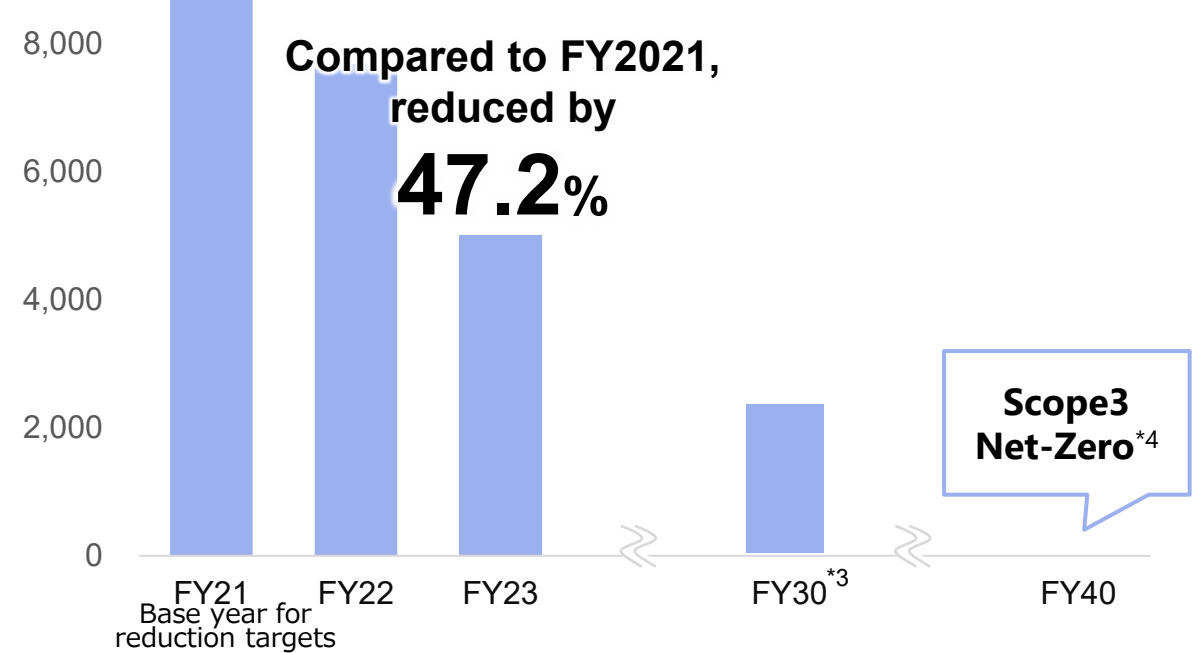
- We have reduced total GHG emissions by 33.4% for Scope 1 and 2, and by 47.2% for Scope 3 in FY2023 (compared to FY2021)
- While expanding data center business, we will continue to promote energy efficiency, the introduction of renewable energy, decarbonization of IT systems, and other initiatives to achieve Net-Zero (reduction of all GHG emissions, including Scope 1, 2 and 3) by 2040.

Status of our Group's total GHG emissions^{*1}

■ Scope 1,2^{*2}



■ Scope 3



^{*1} The figures for each year include NTT Ltd. The figures for FY2022 and earlier are excluded from the boundary since they precede the overseas business transformation; however, they are included in this material to facilitate comparisons of emissions reductions.

^{*2} Scope 2 figures are market-based and calculated based on the amount procured from electric company and their respective emission factors.

^{*3} We are considering a revision of the baseline and target value for Scope 3, and the FY2030 target value in this graph illustrates a potential revision.

^{*4} We aim to achieve net zero for direct and indirect emissions (Scope 1 and 2) from our operations by 2030 for data center business and by 2035 for the entire company including offices and others. For our entire supply chain, including Scope 3 emissions, we aim to achieve net zero by 2040.

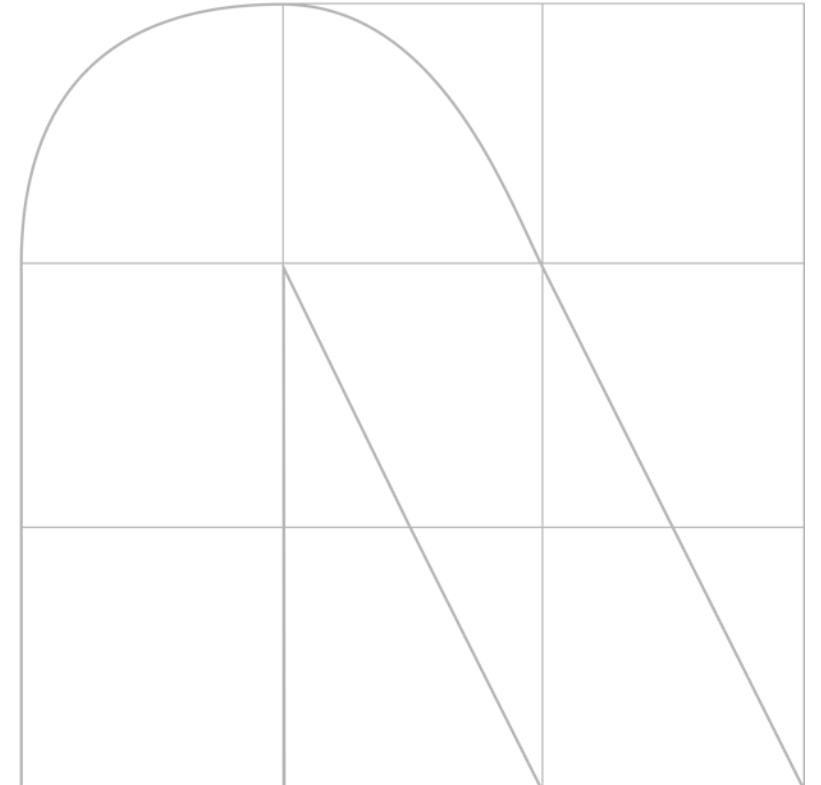
5

Appendices

-Explanatory details of financial results and forecasts-

1. Results for the Second Quarter of Fiscal Year Ending March 31, 2025
2. Status of Japan Segment
3. Status of Overseas Segment
4. Status of Company-wide Initiatives
- 5. Appendices**

Exchange Rate / Overview of Consolidated Results
/ Consolidated Net Sales / Consolidated New Orders Received and Order Backlog
/ Trends in Quarter (Consolidated) / Consolidated Statement of Financial Position /
Status of Data Center Business (Overseas Segment)



Exchange Rate

※ For all Units, forex effects show the impact of the exchange rate differences between the current and previous fiscal years when converting USD-denominated results to JPY.

• USD exchange rate

Unit: Yen

Currency	Q1 FYE3/2024 Average Rate (Apr.2023-Jun. 2023)	Q2 FYE3/2024 Average Rate (Apr.2023-Sep. 2023)	Q3 FYE3/2024 Average Rate (Apr.2023-Dec. 2023)	FYE3/2024 Full-Year Average Rate (Apr.2023-Mar. 2024)	Q1 FYE3/2025 Average Rate (Apr.2024-Jun. 2024)	Q2 FYE3/2025 Average Rate (Apr.2024-Sep. 2024)	FYE3/2025 Full-Year Forecast Rate (Apr.2024-Mar. 2025)
USD/JPY	137.49	141.06	143.33	144.65	155.85	152.78	138.00

• (Ref.) EUR exchange rate

Unit : Yen

Currency	Q1 FYE3/2024 Average Rate (Apr.2023-Jun. 2023)	Q2 FYE3/2024 Average Rate (Apr.2023-Sep. 2023)	Q3 FYE3/2024 Average Rate (Apr.2023-Dec. 2023)	FYE3/2024 Full-Year Average Rate (Apr. 2023-Mar.2024)	Q1 FYE3/2025 Average Rate (Apr.2024-Jun. 2024)	Q2 FYE3/2025 Average Rate (Apr.2024-Sep. 2024)	FYE3/2025 Full-Year Forecast Rate (Apr. 2024-Mar.2025)
EUR/JPY	149.58	153.45	155.32	156.82	167.85	166.07	150.00

<Ref. Foreign exchange sensitivity※>

The impact of a 1 yen fluctuation from the "FYE3/2025 Full-Year Forecast Rate" on the FY2024 full-year forecast :

(if yen depreciates: positive, if yen appreciates: negative)

USD Net Sales: Approx. ±11 billion yen EBITA: ±0.7 billion yen

EUR Net Sales: Approx. ± 8 billion yen EBITA: ±0.6 billion yen

※Excerpt from "Assumptions for the forecasts for fiscal year ending March 31, 2025" on page 18 of the "Company Presentation for the Fiscal Year Ended March 31, 2024"

Overview of Consolidated Results

(Billions of yen)

	Q2 FYE3/2024 (Apr.-Sep.)	Q2 FYE3/2025 (Apr.-Sep.)	YoY (amount)
New Orders Received ^(*1)	2,166.6	2,500.4	+333.8
Other than DC Business	1,809.8	2,040.4	+230.6
DC Business	356.8	460.0	+103.2
Order Backlog ^(*1)	5,361.1	6,074.1	+713.0
Other than DC Business	3,851.7	4,003.4	+151.7
DC Business	1,509.4	2,070.7	+561.3

Net Sales	2,078.5	2,240.1	+161.6
Cost of Sales	1,519.2	1,635.0	+115.8
Gross Profit	559.4	605.1	+45.8
SG&A Expenses	437.5	456.1	+18.6
Personnel Expenses	220.3	239.8	+19.5
Outsourcing Expenses	85.9	85.9	+0.0
Other Expenses	131.3	130.4	-0.8
Operating Profit	121.9	149.0	+27.1
Operating Profit Margin(%)	5.9	6.7	+0.8P
Finance Income and Costs/Share of profit (loss) of investments accounted for using equity method	-26.3	-39.2	-12.9
Profit Before Tax	95.5	109.8	+14.3
Income Tax Expense and Others ^(*2)	42.5	52.0	+9.5
Profit Attributable to Shareholders of NTT DATA	53.0	57.8	+4.8

Capital Expenditures	252.3	254.6	+2.2
Depreciation and Amortization/Loss on Disposal of Property and Equipment and Intangibles ^(*3)	138.1	149.6	+11.5

FYE3/2024 Results (Full Year)	FYE/2025 Forecasts (Full Year)	YoY (amount)
4,790.9	Excl. DC Business 4,330.0	-
3,999.9	4,330.0	+330.1
791.0	-	-
5,859.6	Excl. DC Business 4,263.0	-
4,004.5	4,263.0	+258.5
1,855.1	-	-

4,367.4	4,430.0	+62.6
3,172.4	3,210.0	+37.6
1,195.0	1,220.0	+25.0
885.4	884.0	-1.4
463.9		
183.9		
237.6		
309.6	336.0	+26.4
7.1	7.6	+0.5P
-60.9	-81.0	-20.1
248.6	255.0	+6.4
114.7	118.0	+3.3
133.9	137.0	+3.1

657.4	662.0	+4.6
281.8	304.0	+22.2

(*1) The FYE3/2025 forecasts for new orders received and order backlog do not include figures for the data center business (DC Business).

(*2) "Income Tax Expense and Others" includes "income tax expense" and "profit attributable to non-controlling interests."

(*3) The figures for FYE 3/2020 and later are calculated excluding lease depreciation expenses.

Consolidated Net Sales

Details of Consolidated Net Sales (to Clients Outside the NTT DATA Group)

(Billions of Yen)

		Q2 FYE3/2024 (Apr.-Sep.)	Q2 FYE3/2025 (Apr.-Sep.)	FYE3/2024 Results (Full Year)	FYE3/2025 Forecasts (Full Year)
Japan		804.8	870.2	1,718.4	1,780.0
Re-post	Public & Social Infrastructure	250.4	284.7	568.6	650.0
	Central Government and Related Agencies, Local Government, and Healthcare	133.6	168.5	323.5	395.0
	Telecom and Utility	63.4	62.5	131.2	131.0
	Financial	275.6	287.3	575.5	576.0
	Major Financial Institutions	107.4	110.8	223.8	233.0
	Regional Financial Institutions, Cooperative Financial Institutions	86.6	86.5	180.2	165.0
	Financial Infrastructure/Network Services, Insurance	72.5	75.1	150.4	158.0
	Enterprise	242.3	257.6	491.7	523.0
	Manufacturing and Services	43.7	56.5	91.0	113.0
	Retail and Consumer Packaged Goods	53.3	56.7	105.8	125.0
Consulting and Payments	145.3	144.3	294.9	285.0	
Overseas		1,266.6	1,363.8	2,636.3	2,640.0

Net Sales by Products and Services (to Clients Outside the NTT DATA Group)

Consulting	245.0	282.2	537.6	550.0
Integrated IT Solution	342.2	341.4	688.2	700.0
System & Software Development	345.4	388.6	777.4	790.0
Maintenance & Support	491.0	547.3	1,034.3	1,040.0
Data Center ^{(*1)(*2)}	124.3	185.2	281.4	300.0
Communication Terminal Equipment Sales, etc. and others ^(*1)	530.6	495.3	1,048.5	1,050.0
Net Sales by Products and Services Total	2,078.5	2,240.1	4,367.4	4,430.0

(*1) With the transition to a new global operating structure in April 2024, the classification has been changed to "Data Center" and "Communication Terminal Equipment Sales, etc. and others" from FYE3/2025.

The "FYE3/2024 Results" shows figures after reclassification.

(*2) Mainly consists of the figures for the data center business operated by Global Technology Services Unit.

Consolidated New Orders Received and Order Backlog

Details of Consolidated New Orders Received (to Clients Outside the NTT DATA Group)

(Billions of Yen)

		Q2 FYE3/2024 (Apr.-Sep.)	Q2 FYE3/2025 (Apr.-Sep.)	FYE3/2024 Results (Full Year)	FYE3/2025 Forecasts (Full Year)
Japan		807.7	876.2	1,646.7	1,650.0
Re-post	Public & Social Infrastructure	364.8	389.8	675.1	657.0
	Central Government and Related Agencies, Local Government, and Healthcare	246.5	264.4	432.5	409.0
	Telecom and Utility	53.7	50.8	118.2	124.0
	Financial	238.6	261.6	527.7	530.0
	Major Financial Institutions	97.0	103.1	226.8	247.0
	Regional Financial Institutions, Cooperative Financial Institutions	89.2	93.1	199.0	167.0
	Financial Infrastructure/Network Services, Insurance	42.3	44.0	81.5	91.0
	Enterprise	173.2	182.3	381.3	405.0
	Manufacturing and Services	35.4	55.6	78.2	106.0
	Retail and Consumer Packaged Goods	46.3	44.3	92.3	114.0
Consulting and Payments	91.5	82.4	210.9	185.0	
Overseas ^(*1)		1,352.6	1,617.7	3,124.3	Excl. DC Business 2,670.0

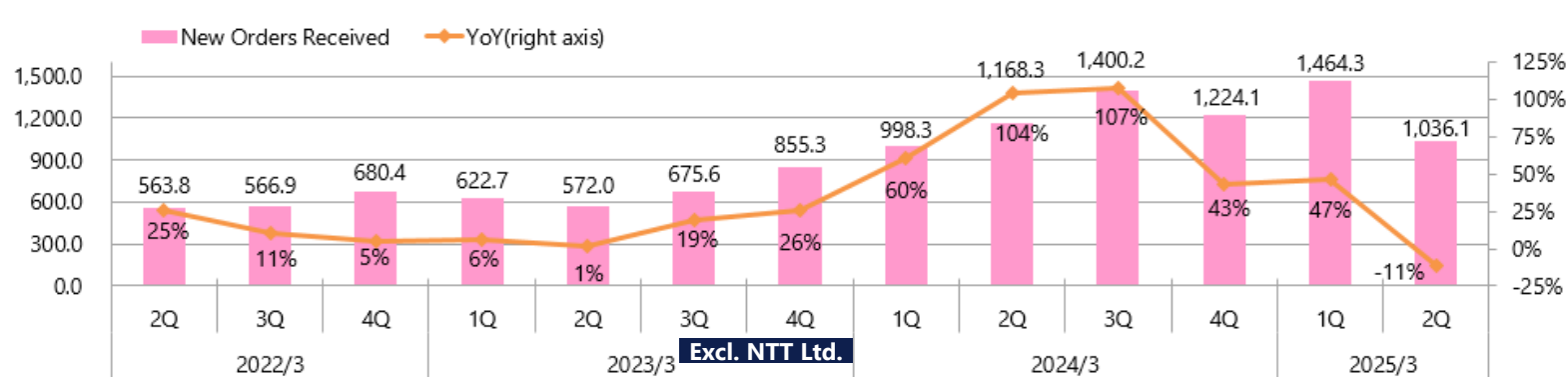
Details of Consolidated Order Backlog

Order Backlog ^(*1)		5,361.1	6,074.1	5,859.6	Excl. DC Business 4,263.0
Re-post	Japan	1,731.5	1,894.1	1,764.1	1,871.0
	Public & Social Infrastructure	680.1	786.9	677.3	689.0
	Financial	855.3	899.3	883.3	910.0
	Enterprise	167.2	170.7	177.5	181.0
Overseas ^(*1)		3,625.2	4,175.7	4,090.5	Excl. DC Business 2,374.0

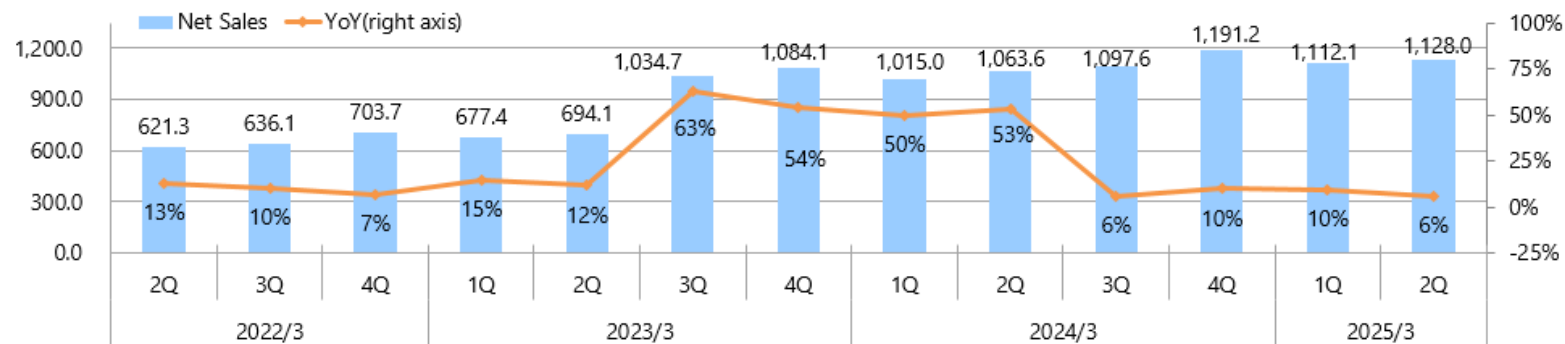
(*1) The FYE3/2025 forecasts for new orders received and order backlog do not include figures for the data center business (DC Business).

Trends in Quarter (Consolidated)

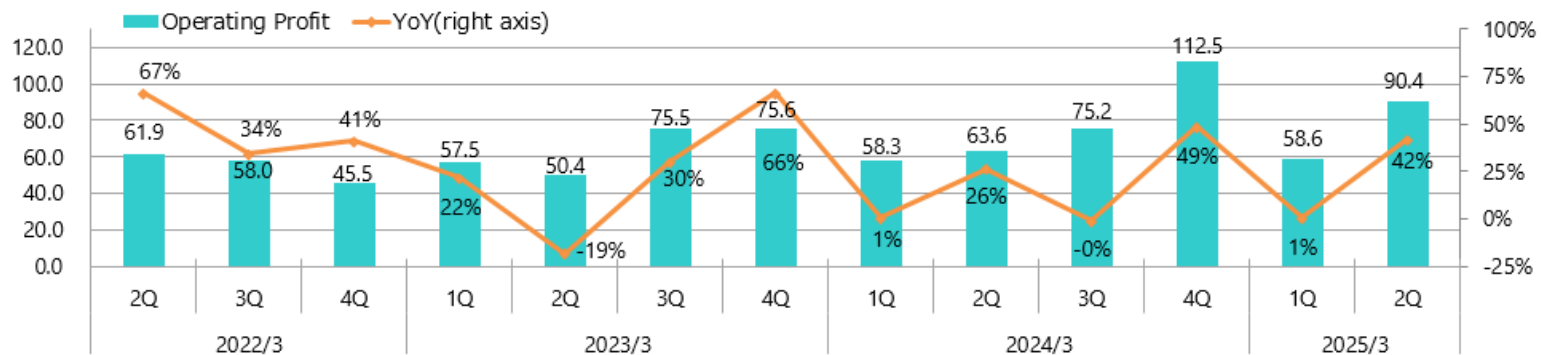
■ New Orders Received



■ Net Sales



■ Operating Profit



(*) NTT Ltd. has been consolidated since Q3 FYE3/2023. Net sales and operating profit include NTT Ltd. from Q3 FYE3/2023. New orders received of NTT Ltd. is excluded from the figures for FYE3/2023, and is included from FYE3/2024.

Consolidated Statement of Financial Position

Breakdown items are reposted information

(Billions of yen)

	As of March 31, 2024	As of Sep. 30, 2024	Difference from the end of the previous fiscal year (Amount)
Current assets	2,433.0	2,489.3	+56.4
Cash and cash equivalents	431.8	497.8	+66.1
Trade and other receivables, and contract assets	1,434.1	1,361.2	-72.9
Inventories	51.2	73.2	+21.9
Assets held for sale	4.5	0.3	-4.1
Non-current assets	4,786.5	4,706.1	-80.4
Property, plant and equipment	1,914.4	1,952.0	+37.5
Intangible assets	693.7	676.4	-17.4
Goodwill	1,321.8	1,302.9	-18.9
Other financial assets (investment securities)	153.0	96.7	-56.3
Total assets	7,219.4	7,195.4	-24.0
Current liabilities	2,513.9	2,639.7	+125.8
Trade and other payables	459.8	382.9	-77.0
Contract liabilities	480.7	442.6	-38.1
Bonds and borrowings	755.8	1,046.9	+291.1
Non-current liabilities	1,925.1	1,818.0	-107.2
Bonds and borrowings	1,419.5	1,339.8	-79.7
Lease liabilities	206.1	189.4	-16.8
Total liabilities	4,439.0	4,457.6	+18.6
Equity attributable to shareholders of NTT DATA	1,719.2	1,725.9	+6.7
Non-controlling interests	1,061.2	1,011.9	-49.3
Total equity	2,780.4	2,737.8	-42.6
Total liabilities and equity	7,219.4	7,195.4	-24.0
[Repost] Balance of interest-bearing debt	2,175.3	2,386.7	+211.4

Status of Data Center Business (Overseas Segment)

■ Revenue, etc. of data center business *1,*2

	Q2 FYE3/2024 (Apr.-Sep.)	Q2 FYE3/2025 (Apr.-Sep.)	YoY (Amount)
New Orders Received	356.8	460.0	+103.2
Order Backlog (at period-end)	1,509.4	2,070.7	+561.3
Net Sales	119.8	181.8	+61.9
EBITDA	46.1	62.2	+16.0
EBITDA Margin (%)	38%	34%	-
Operating Profit (before allocation of common head office costs)	22.1	28.5	+6.4
Operating Profit Margin (%)	18%	16%	-
Investment Amount	139.7	131.4	-8.4

	As of March 31, 2024	As of September 30, 2024	Difference from the end of the previous fiscal year (Amount)
Assets	2,198.8	2,223.5	+24.7
Repost) Non-current assets	1,750.8	1,791.5	+40.7
Liabilities	1,852.1	1,880.4	+28.3
Repost) Interest-bearing debt	1,451.5	1,462.0	+10.5

■ Power capacity provided (in MW)*2

• Overall capacity

(Unit: MW)

	FYE3/2024 Results (Full Year)	FYE3/2025 Forecasts (Full Year)	Q2 Results (Apr.-Sep.)
Initial capacity	Approx. 230	Approx. 410	Approx. 180
Currently capacity (at period-end)	Approx. 1,120	Approx. 1,530	Approx. 1,300

(Billions of Yen)

FYE3/2024 Results (Full Year)	FYE3/2025 Forecasts (Full Year)	YoY (Amount)
791.0		
1,855.1		
270.3	302.1	+31.8
121.6 ^{*3}	117.0	-4.6
45% ^{*3}	39%	-
67.9 ^{*3}		
25% ^{*3}		
390.5	401.0	+10.5

FY2027 EBITDA Target

Over ¥190.0 billion

FY2023-FY2027
Cumulative
Investment Amount

¥1.5 trillion or more

(*1) These data center business figures only include figures from the data center business of Global Technology Services Unit, and are internal management figures (non-audit) that include figures calculated based on certain assumptions.

(*2) The figures are primarily for the data center business operated by Global Technology Services Unit.

(*3) The EBITDA and Operating Profit for FYE3/2024 Results include a profit of 15.6 billion yen from the data center sale. If this is excluded, the EBITDA Margin and Operating Profit Margin for FYE3/2024 Results would be approximately 39% and 19%, respectively.

• Capacity by region (as of September 30, 2024)

(Unit: MW)

	North America	EMEA	India	APAC	Total
Current capacity	Approx. 520	Approx. 430	Approx. 290	Approx. 60	Approx. 1,300
Planned capacity	Approx. 430	Approx. 50	Approx. 210	Approx. 60	Approx. 750

NTT DATA