



NTT DATA

Company Presentation for the Second Quarter of Fiscal Year Ending March 31, 2025

November 6, 2024 NTT DATA Group Corporation

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This English text is a translation of the Japanese original. The Japanese original is authoritative.

I am Yutaka Sasaki from NTT DATA Group.

Thank you very much for attending the financial results briefing session today despite your busy schedule.

INDEX

1. Results for the Second Quarter of Fiscal Year Ending March 31, 2025
2. Status of Japan Segment
3. Status of Overseas Segment
4. Status of Company-wide Initiatives
5. Appendices
 - Explanatory details of financial results and forecasts-

Cautionary Statement Regarding Forward-looking Statements

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Here is today's agenda.

First, I will explain the results for the second quarter of the fiscal year ending March 31, 2025.

Please see page 4.

1 Results for the Second Quarter of Fiscal Year Ending March 31, 2025

1. Results for the Second Quarter of Fiscal Year Ending March 31, 2025

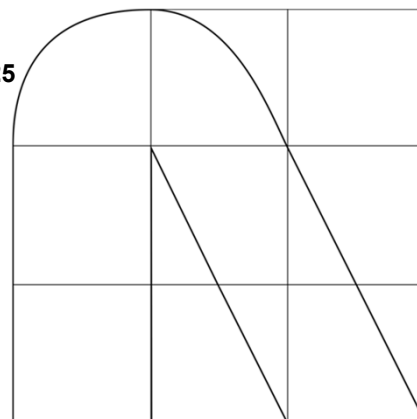
- Results for the Second Quarter of Fiscal Year Ending March 31, 2025 (Summary of YoY changes)
- New Orders Received | YoY changes
- Net Sales | YoY changes
- Operating Profit | YoY changes
- Breakdown of Overseas Businesses

2. Status of Japan Segment

3. Status of Overseas Segment

4. Status of Company-wide Initiatives

5. Appendices



(Explanation omitted)

Results for the Second Quarter of Fiscal Year Ending March 31, 2025

- Both net sales and operating profit increased year on year
- Progress is on track with the full-year forecast

	Q2 FYE3/2024 (Apr-Sep)	Q2 FYE3/2025 (Apr-Sep)	YoY (Amount)	YoY (Rate)		FYE3/2025 Forecasts	Progress toward Forecasts (Rate)
Net Sales	2,078.5	2,240.1	+161.6	+7.8%	↗	4,430.0	50.6%
Operating Profit (Operating profit margin)	121.9 (5.9%)	149.0 (6.7%)	+27.1 (+0.8P)	+22.3%	↗	336.0 (7.6%)	44.3%
Profit Attributable to Shareholders of NTT DATA	53.0	57.8	+4.8	+9.0%	↗	137.0	42.2%
New Orders Received	2,166.6	2,500.4	+333.8	+15.4%	↗	Excl. DC Business 4,330.0	-
<Ref. New Orders Received Excluding DC Business>	<1,809.8>	<2,040.4>	<+230.6>	<+12.7%>		<4,330.0>	<47.1%>

* Figures in < > represent new orders received excluding data center business (DC business)

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4

Here is the overview of the second quarter results.

Year on year, net sales increased by 161.6 billion yen, operating profit rose by 27.1 billion yen, profit attributable to shareholders of NTT DATA increased by 4.8 billion yen, and new orders received were up by 333.8 billion yen.

Each item is progressing smoothly toward our full-year forecast.

Details for each item will be explained on the following pages.

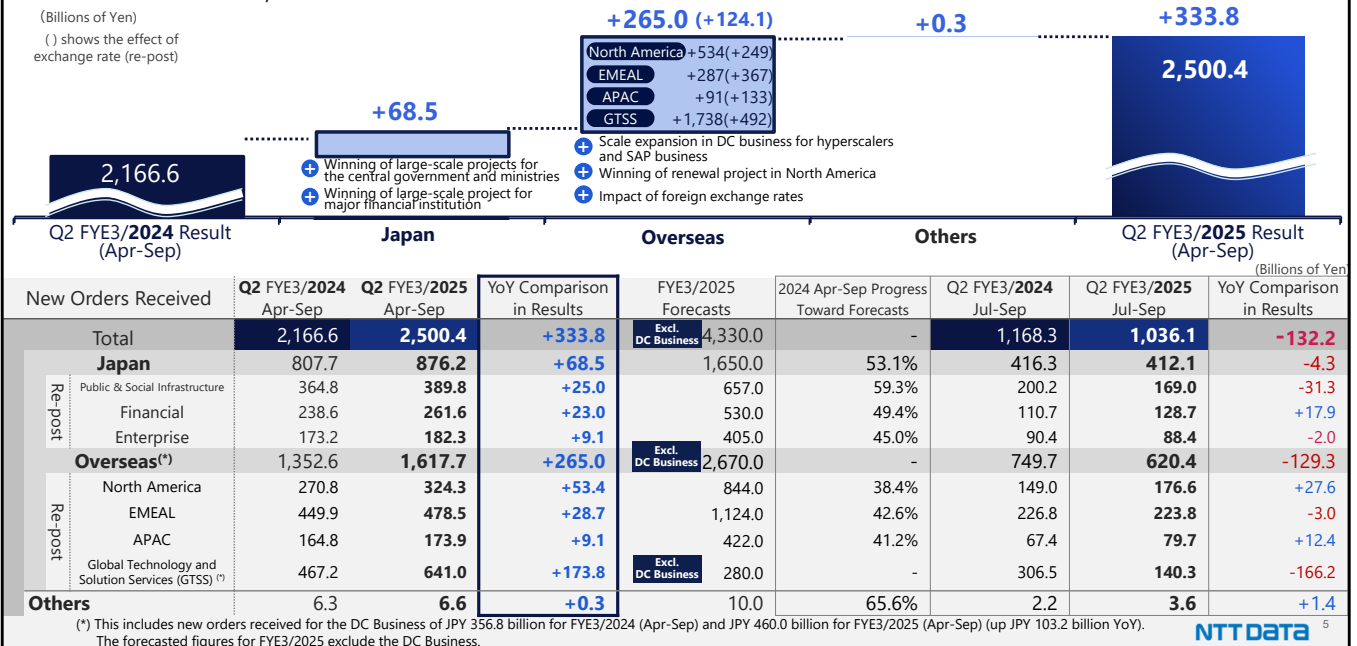
Please see page 5.

New Orders Received | YoY Changes (Q2 Results of FYE3/2025)

Each business in Japan performed well. Overseas, new orders received increased in the data center and SAP businesses in GTSS, as well as in North America.

(Billions of Yen)

() shows the effect of exchange rate (re-post)



First, regarding new orders received, we saw robust growth both in Japan and overseas, with an increase of 333.8 billion yen year on year.

In the Japan Segment, we secured large-scale projects for the central government and ministries in the Public & Social Infrastructure business, and for major financial institutions in the Financial business. Additionally, Enterprise orders were also strong, and as a result, the Japan Segment's new orders received increased by 68.5 billion yen.

In the Overseas Segment, due to expansion of data center business for hyperscalers and SAP business in Global Technology and Solution Services (GTSS), and winning of renewal projects in North America, new orders received rose by 265 billion yen. Even excluding the impact of foreign exchange rates of 124.1 billion yen, this is still an increase of around 140 billion yen.

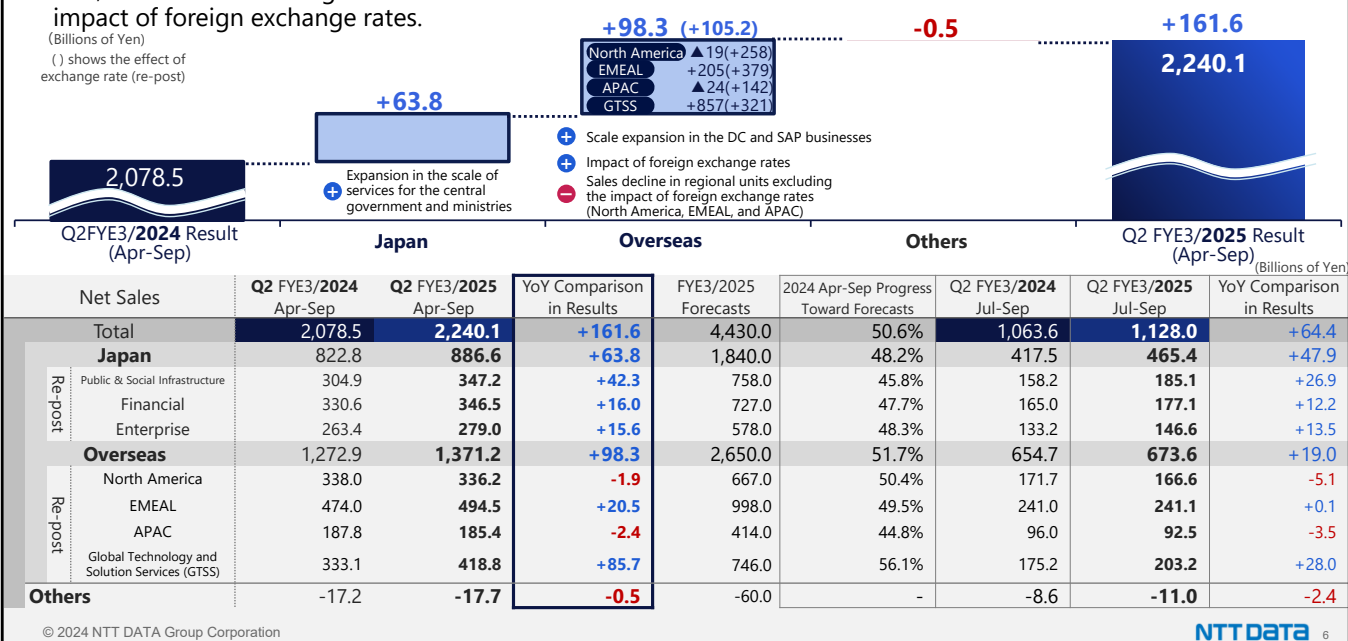
Please see page 6.

Net Sales | YoY Changes (Q2 Results of FYE3/2025)

Each business in Japan performed well. Overseas, while the data center and SAP businesses in GTSS performed well, net sales of each regional unit were on a downward trend. Overall overseas sales increased due to the impact of foreign exchange rates.

(Billions of Yen)

() shows the effect of exchange rate (re-post)



Next is the status of net sales.

Overall, we saw a year-on-year increase of 161.6 billion yen in net sales.

In the Japan Segment, net sales grew mainly due to the expansion in the scale of services for the central government and ministries in the Public & Social Infrastructure business, along with increases in both the Financial and Enterprise businesses, resulting in an overall increase of 63.8 billion yen for the segment.

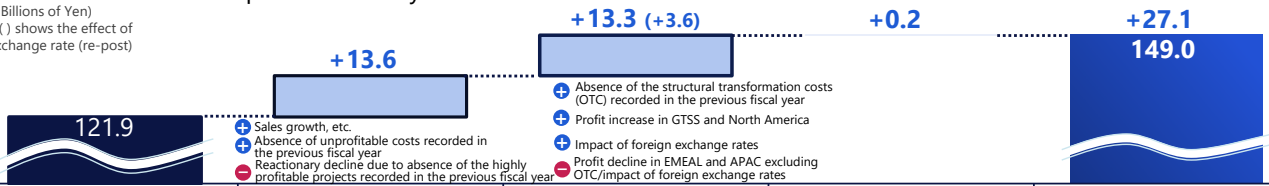
In the Overseas Segment, while data center and SAP businesses under GTSS continued to expand steadily, each regional unit of North America, EMEAL, and APAC experienced sales declines when excluding the impact of foreign exchange rates. The Overseas Segment as a whole achieved an increase of 98.3 billion yen in net sales including the impact of foreign exchange rates of 105.2 billion yen.

Please see page 7.

Operating Profit | YoY Changes (Q2 Results of FYE3/2025)

Operating profit increased both in Japan and overseas. The increase in Japan is partly due to the absence of unprofitable costs, while the increase overseas is partly due to the absence of structural transformation costs, both recorded in the previous fiscal year.

(Billions of Yen)
() shows the effect of exchange rate (re-post)



Operating Profit (operating profit margin)	Total of the three businesses in Japan		YoY Comparison in Results	FYE3/2025 Forecasts	2024 Apr-Sep Progress Toward Forecasts	Others		YoY Comparison in Results
	Q2 FYE3/2024 Apr-Sep	Q2 FYE3/2025 Apr-Sep				Q2 FYE3/2024 Jul-Sep	Q2 FYE3/2025 Jul-Sep	
Total	121.9	149.0	+27.1	336.0	44.3%	63.6	90.4	+26.8
Total of the three businesses in Japan^(*)	93.7	107.3	+13.6	237.0	45.3%	48.3	62.2	+13.9
Re-post								
Public & Social Infrastructure	30.8 (10.1%)	42.9 (12.3%)	+12.1 (+2.3P)	94.0 (12.4%)	45.6%	15.2 (9.6%)	26.1 (14.1%)	+10.9 (+4.5P)
Financial	35.0 (10.6%)	33.5 (9.7%)	-1.4 (-0.9P)	81.0 (11.1%)	41.4%	17.8 (10.8%)	18.3 (10.3%)	+0.5 (-0.4P)
Enterprise	28.0 (10.6%)	30.9 (11.1%)	+2.9 (+0.4P)	62.0 (10.7%)	49.9%	15.2 (11.4%)	17.7 (12.1%)	+2.5 (+0.6P)
Overseas	34.2 (2.7%)	47.5 (3.5%)	+13.3 (+0.8P)	129.0 (4.9%)	36.8%	19.2 (2.9%)	30.0 (4.5%)	+10.8 (+1.5P)
Others	-6.1	-5.8	+0.2	-30.0	-	-3.9	-1.8	+2.0

(*) Sum of the operating profit of the Public & Social Infrastructure, Financial, and Enterprise businesses.

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NTT DATA 7

Next, let's look at the operating profit.

Operating profit increased both in Japan and overseas, resulting in a year-on-year rise of 27.1 billion yen.

In Japan, alongside profit growth due to higher sales, the absence of unprofitable costs that were recorded in the previous fiscal year, among other factors, contributed to an overall profit increase of 13.6 billion yen across the three businesses in Japan.

Overseas, factors such as profit growth in GTSS and North America, along with the absence of structural transformation costs that were recorded in the previous fiscal year, led to an overall profit increase of 13.3 billion yen in the Overseas Segment.

Please see page 8.

Breakdown of Overseas Business

(Billions of Yen)

	FYE3/2024 Apr-Sep	FYE3/2025 Apr-Sep	YoY (Amount)	Excl. Forex Effects ^(*)	Forex Effects ^(*)	YoY (Rate)	FYE3/2025 Forecasts	Progress Toward Forecast	FY3/2024 Jul-Sep	FYE3/2025 Jul-Sep	YoY (Amount)
Net Sales	1,272.9	1,371.2	+98.3	-6.9	+105.2	+7.7%	2,650.0	51.7%	654.7	673.6	+19.0
Re-post											
North America	338.0	336.2	-1.9	-27.6	+25.8	-0.5%	667.0	50.4%	171.7	166.6	-5.1
EMEAL	474.0	494.5	+20.5	-17.4	+37.9	+4.3%	998.0	49.5%	241.0	241.1	+0.1
APAC	187.8	185.4	-2.4	-16.6	+14.2	-1.3%	414.0	44.8%	96.0	92.5	-3.5
Global Technology and Solution Services (GTSS)	333.1	418.8	+85.7	+53.6	+32.1	+25.7%	746.0	56.1%	175.2	203.2	+28.0
EBITA^(*) (*2)	57.9	73.4	+15.5	+9.9	+5.6	+26.8%	178.0	41.3%	31.8	42.7	+10.8
(EBITA Margin)	(4.6%)	(5.4%)	(+0.8p)	+9.9	+5.6	+26.8%	(6.7%)	41.3%	(4.9%)	(6.3%)	(+1.5p)
Re-post											
North America	14.0 (4.1%)	21.1 (6.3%)	+7.2 (+2.2p)	+5.6	+1.6	+51.5%	40.0 (6.0%)	52.8%	6.7 (3.9%)	13.5 (8.1%)	+6.8 (+4.2p)
EMEAL	16.8 (3.5%)	20.2 (4.1%)	+3.4 (+0.5p)	+1.8	+1.5	+20.0%	71.0 (7.1%)	28.4%	11.0 (4.6%)	11.6 (4.8%)	+0.6 (+0.3p)
APAC	17.9 (9.5%)	14.8 (8.0%)	-3.1 (-1.6p)	-4.3	+1.1	-17.5%	40.0 (9.7%)	36.9%	9.2 (9.6%)	7.9 (8.5%)	-1.3 (-1.1p)
Global Technology and Solution Services	28.6 (8.6%)	37.9 (9.0%)	+9.3 (+0.5p)	+6.4	+2.9	+32.6%	84.0 (11.3%)	45.1%	16.0 (9.1%)	21.8 (10.7%)	+5.8 (+1.6p)
New Orders Received^(*)	1,352.6	1,617.7	+265.0	+140.9	+124.1	+19.6%	Excl. DC Business 2,670.0	-	749.7	620.4	-129.3
Re-post											
North America	270.8	324.3	+53.4	+28.6	+24.9	+19.7%	844.0	38.4%	149.0	176.6	+27.6
EMEAL	449.9	478.5	+28.7	-8.0	+36.7	+6.4%	1,124.0	42.6%	226.8	223.8	-3.0
APAC	164.8	173.9	+9.1	-4.2	+13.3	+5.5%	422.0	41.2%	67.4	79.7	+12.4
Global Technology and Solution Services ^(*)	467.2	641.0	+173.8	+124.6	+49.2	+37.2%	Excl. DC Business 280.0	-	306.5	140.3	-166.2

(*) EBITA = operating profit + amortization of intangible assets subject to purchase price allocation (PPA) arising from acquisition and others.

(*) The planned annual business transformation cost of ¥30.0 billion is included only in the FYE3/2025 forecast for the entire Overseas Segment, which is ¥178.0 billion. Actual costs are recorded for each Unit, and the Apr-Sep FYE3/2025

EBITA figures include the following costs: ¥ 5.5 billion for the entire Overseas Segment, ¥ 0.3 billion for North America, ¥ 1.0 billion for EMEAL, ¥ 0.4 billion for APAC, and ¥ 0.1 billion for Global Technology and Solutions Services.

(*) This includes new orders received for the DC Business of JPY 356.8 billion for Apr-Sep FYE3/2024 and JPY 460.0 billion for Apr-Sep FYE3/2025 (+JPY103.2 billion YoY). The forecasted figure for FYE3/2025 excludes the DC Business.

(*) For all Units, forex effects show the impact of the exchange rate differences between the current and previous fiscal years when converting USD-denominated results to JPY. USD exchange rate (average rate):

For Apr-Sep FYE3/2024, 141.06 yen; for Apr-Sep FYE3/2025, 152.78 yen.

IT DATA

8

This page provides a breakdown of performance in the Overseas Segment. Here, I would like to provide supplementary information on the status by Unit.

First, in North America, net sales declined year on year. However, new orders received were solid due to winning of renewal projects, etc., and EBITDA also improved due to reduced administrative costs, so performance is on a recovery trend.

In EMEAL, sales declines mainly in the UK and Germany were offset by sales growth in Spain and Latin America. EBITDA increased, primarily due to the absence of structural transformation costs, etc. from the previous fiscal year, and there has been some delay in achieving the expected progress rate toward performance forecasts.

In APAC, the loss of order from a specific client in Australia, where the business scale is substantial, and other factors led to a decline in both sales and profit.

GTSS achieved sales and profit growth through the expansion of data center and SAP businesses, even when excluding the impact of foreign exchange rates.

In our overseas business, we are advancing management reforms from a medium- to long-term perspective under a new management structure.

The Overseas Segment shows variance in progress rates toward performance forecast across countries and regions, making it difficult to be overly optimistic. However, we remain committed to achieving our full-year forecast.

Please see page 9.

2

Status of Japan Segment

1. Results for the Second Quarter of Fiscal Year Ending March 31, 2025

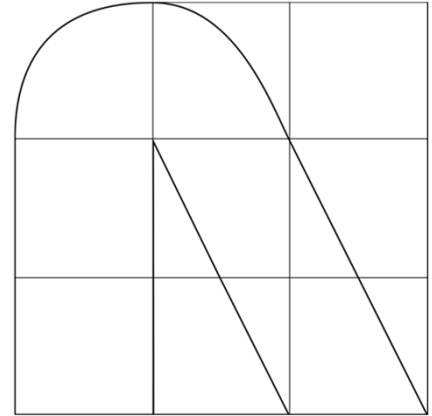
2. Status of Japan Segment

- Business environment
- Addressing the sovereign cloud needs in data centers in Japan

3. Status of Overseas Segment

4. Status of Company-wide Initiatives

5. Appendices



Now, I would like to explain our status outside of financial performance.

First, I will discuss the status of the Japan Segment.

Please see page 10.

Status of Japan Segment Business environment

Public & Social Infrastructure	<p>■ External Environment In conjunction with initiatives such as "Priority Plan for the Realization of a Digital Society," the Japanese government's IT investments are on the rise aimed at realizing public-private partnerships and addressing social issues. In addition, further promotion is expected in My Number Card-related businesses, standardization of systems across national and local governments, and digital transformation (DX) in the businesses of various ministries and in semi-public sectors (health / medical care / nursing care, education, disaster prevention, etc.).</p> <p>■ Status of the Company In the first half of FY2024, we achieved an increase in revenue due to multiple large-scale projects for the central government and ministries. In the second half, we will continue to aim for further growth by steadily capturing the robust investment demand from clients.</p>
Financial	<p>■ External Environment Major financial institutions are increasing their IT service investments to strengthen customer contact points and customer experience, as well as to realize financial services that transcend industry boundaries. As for regional financial institutions, although IT investments remain flat, new IT investments following the reorganization of regional banks, as well as the movement toward migration of core banking systems to open systems, are expected to expand.</p> <p>■ Status of the Company In the first half, expansion in the scale of services for major financial institutions drove revenue growth.</p>
Enterprise	<p>■ External Environment Business opportunities related to DX, generative AI, and sustainability are growing steadily in all industries including manufacturing and retail. As management issues and their solutions become more diverse, a one-stop service that proactively supports the resolution of their management issues through consulting and engineering capabilities is being sought.</p> <p>■ Status of the Company In the first half, we made efforts to contribute as a strategic partner for our clients and developed our business for a wide range of industries</p>

Here is an overview of the business environment in Japan.

In the Public & Social Infrastructure business, spurred by the government's Priority Plan for the Realization of a Digital Society, there is anticipation for further advancement of My Number Card-related businesses, standardization of systems across national and local governments, and DX initiatives. In the first half, we achieved revenue growth through multiple large-scale projects for the central government and ministries. For the second half, we will make sure to capture the strong investment demand from clients and aim for further growth.

In the Financial business, major financial institutions are increasing their IT service investments to strengthen customer contact points and customer experience, and to realize various financial services. For regional financial institutions, there is an expectation of new IT investments stemming from the reorganization of regional banks and movement toward migration of core banking systems to open systems. In terms of our performance, expansion in the scale of services for major financial institutions drove revenue growth in the first half.

In the Enterprise business, DX, generative AI, and sustainability-related business opportunities are steadily expanding across all industries. However, corporate management issues are also diversifying, and there is a growing need for a one-stop service that proactively supports the resolution of these issues. During the first half, we made efforts to contribute as a strategic partner for our clients, and developed our business for a wide range of industries.

Please see page 11.

Status of Japan Segment

Addressing the sovereign cloud needs in data centers in Japan

- **Enhanced our services in a sovereign environment** to provide new options that address the growing need for sovereign clouds driven by increasing concerns about economic security, as well as the rising demand for private AI environment utilizing generative AI, etc.
- Adopted Oracle Alloy to enhance our service offerings in OpenCanvas, a sovereign cloud operated within our data center. By leveraging these alongside our **extensive lineup of closed networks**, we provide services with even greater sovereignty.
- Aim to achieve net sales of **100 billion yen** in the OpenCanvas-related business **by FY2030**

Enforced our services in a sovereign environment

Conventional

Highly secure
High SLA

Flexible operation

Security

Closed network connection

Client audit requirements

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Unique asset

Expanded

Agile
Advanced/Scalable

DevOps

HPC / Containers

Data analysis

Process automation

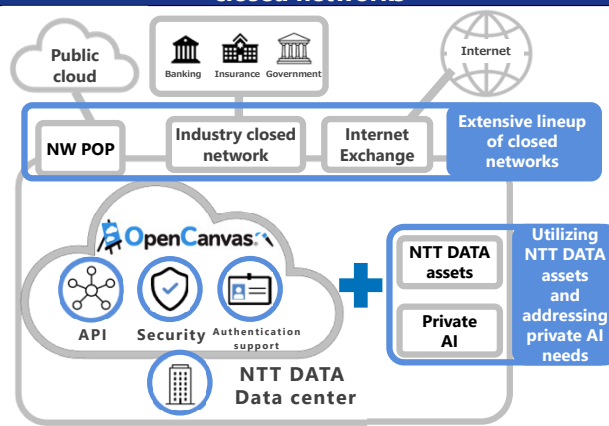
ORACLE

Alloy



OpenCanvas

Providing services with high sovereignty utilizing closed networks



Next, as part of initiatives to drive further growth in the Japan Segment, I will explain our response to sovereign cloud needs within domestic data centers.

To meet the growing need for sovereign clouds, we have adopted Oracle Alloy to enhance our services in sovereign environments.

By introducing Oracle Alloy, we are enhancing the service offerings in OpenCanvas, our sovereign cloud operated within domestic data center. And by leveraging these alongside our extensive lineup of closed networks, where our strengths lie, we will provide services with even greater sovereignty.

In the OpenCanvas-related business, we aim to achieve net sales of 100 billion yen by FY2030.

Please see page 12.

3

Status of Overseas Segment

1. Results for the Second Quarter of Fiscal Year Ending March 31, 2025

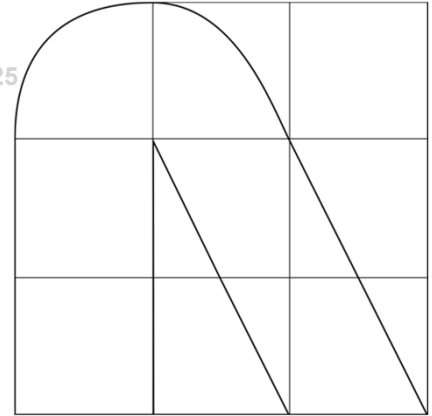
2. Status of Japan Segment

3. Status of Overseas Segment

- Business environment
- Status of investments and orders, etc. in the data center business
- Financial performance of the data center business
- Overseas business transformation

4. Status of Company-wide Initiatives

5. Appendices



Next, I would like to explain the status of the Overseas Segment.

Please see page 13.

Status of Overseas Segment Business environment

North America	<p>■ External Environment The U.S. IT market is experiencing robust growth driven by the demand for AI, cloud computing, and cybersecurity, but at the same time, it also has inherent growth-inhibiting factors, such as uncertainty over inflation interfering with the IT investment, and shortage of human resources with the appropriate skill set.</p> <p>■ Status of the Company In the first half of FY2024, revenue decreased due to the absence of large-scale projects in the healthcare sector, etc. recorded in the previous fiscal year and decline in communication terminal equipment sales. On the other hand, the order pipeline for new and expansion projects has increased significantly since the beginning of the current fiscal year thanks to multiple large-scale projects, and we will continue our efforts to achieve our targets.</p>
EMEAL	<p>■ External Environment While Europe economic trends project low GDP growth, IT investment is growing steadily. By country, IT investment in Spain is robust due to strong manufacturing industry demand, while in Germany, IT investments are being constrained in the manufacturing industry, especially in the automotive. In Latin America, economic trends project low GDP growth, but IT demand is strong.</p> <p>■ Status of the Company While Spain and South America are performing well, UK and Germany have seen a revenue decline partly due to the economic situation. We will continue to work on creating a new order pipeline increasing the order win rate.</p>
APAC	<p>■ External Environment IT market is growing steadily. In particular, strong demand exists for Cybersecurity being a priority for businesses. On the other hand, GDP growth rate in countries such as Australia is slow, and uncertainty from inflation and exchange rate volatility may negatively impact corporate IT investment across the region.</p> <p>■ Status of the Company The scale of business in Australia, Singapore, and India is large, of which Singapore is performing well, but Australia has experienced a decrease in revenue due to such factors as the loss of order from a specific client. In Australia, a restructuring is currently implemented under a new management structure.</p>
Global Technology and Solution Services (GTSS)	<p>■ External Environment Demand for data center business is expected to see additional growth of more than 20%* due to generative AI. In addition, SAP business is expected to grow at a high rate due to continued strong demand from businesses for migration to cloud ERP and expectations for generative AI-enabling solutions.</p> <p>■ Status of the Company In the first half, data center and SAP businesses performed well. We plan to achieve steady growth in the second half as well.</p> <p style="text-align: right;"><small>*Forecast by NTT based on market research</small></p>

This page provides an overview of the overseas business environment.

In North America, while the IT industry continues to grow, there also are inherent growth-inhibiting factors, such as uncertainty over inflation interfering with the IT investment and a shortage of human resources with the appropriate skill set. Although our first half results showed a decrease in revenue, the order pipeline for new and expansion projects has significantly increased, and we will continue our efforts to achieve our targets.

In EMEAL, while Europe economic trends project low GDP growth, IT investment is growing steadily. By country, Spain shows strong IT investment, while in Germany, IT investment has been constrained particularly in the automotive industry. In Latin America, while economic trend project low GDP growth, IT demand is strong. In terms of our performance, Spain and Latin America are performing well, while the UK and Germany have seen a revenue decline. Moving forward, we will continue to work on creating a new order pipeline, increasing our order win rate.

In APAC, the IT market is growing steadily. On the other hand, GDP growth rate in countries such as Australia is slow, and uncertainty from inflation and exchange rate volatility may negatively impact corporate IT investment across the region. Our first half revenue in Australia decreased, but restructuring is currently implemented under a new management structure.

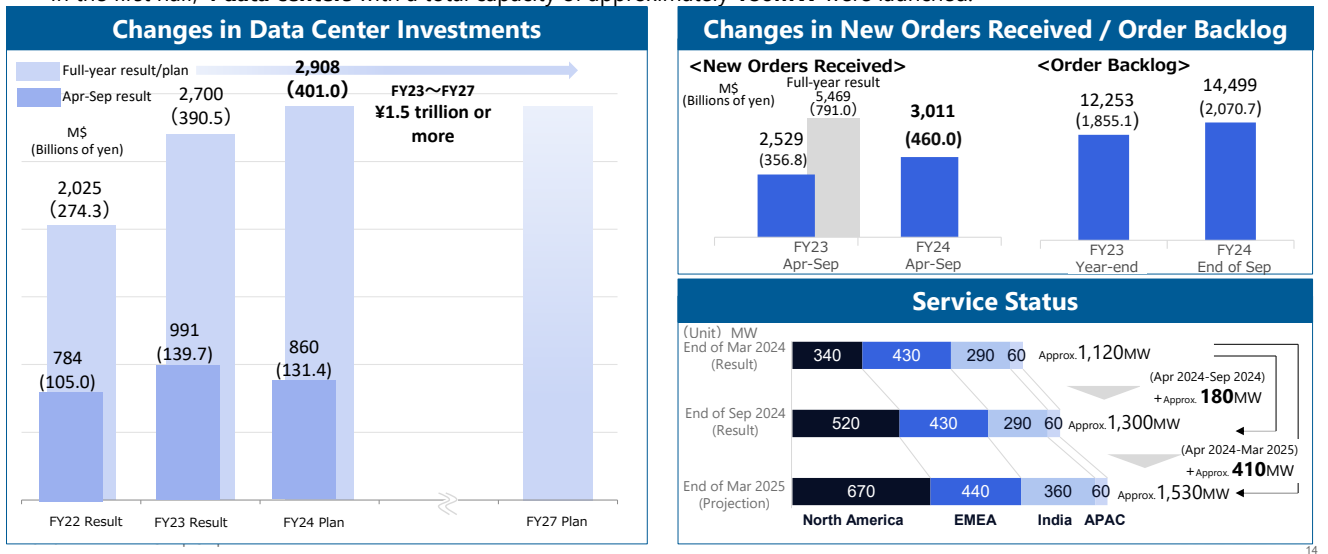
In GTSS, both data center and SAP businesses are expected to grow at a high rate, and for us as well, those businesses are performing well.

See page 14.

Status of Overseas Segment

Status of investments and orders, etc. in the data center business

- Investment of **2,908M\$** is planned for FY2024. **860M\$** (¥131.4 billion, progress rate is approx. 30%) was invested in the first half of the year, which is on track with the plan
- Orders from hyperscalers were strong in the first half. New orders received were **3,011M\$** (¥460.0 billion, up 482\$ YoY)
- 10 data centers with a total capacity of approximately 410MW are scheduled to be launched during FY2024. In the first half, **4 data centers** with a total capacity of approximately **180MW** were launched.



Next, I would like to explain the status of the data center business.

Considering the strong demand in the data center business, we have increased the planned investment amount to approximately 2,900 million USD for the full FY2024, higher than the previous fiscal year. The investment in the first half reached 860 million USD, achieving about 30% of the total. This is on track with the plan as we've scheduled a larger portion of the investment for the second half.

Furthermore, new orders received in the first half reached 3,011 million USD, an increase year on year. To meet this robust demand, we will continue expanding the available capacity for data center services.

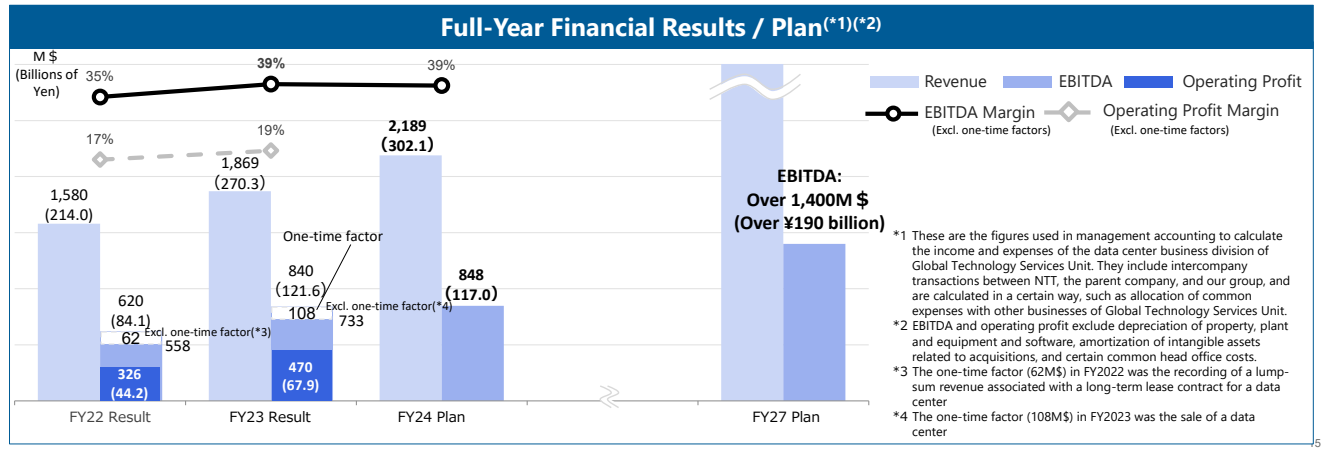
Please see page 15.

Status of Overseas Segment

Financial performance of the data center business

- Revenue for the first half was **1,190M\$** (up 340M\$ YoY), and EBITDA was **407M\$** (up 80M\$ YoY)
- Aim to achieve EBITDA of **over 1,400M\$** (over ¥190 billion) in FY2027

	Revenue		EBITDA <EBITDA Margin>		Operating Profit <OP Margin>	
FY2024 Apr-Sep	1,190M \$	(¥181.8 billion)	407M \$	(¥62.2 billion)	34%	187M \$ (¥28.5 billion) 16%
YoY	+340M \$	(+¥61.9 billion)	+80M \$	(+¥16 billion)	-4pt	+30M \$ (+¥6.4 billion) -3pt



Next, let's look at the financial performance of the data center business.

For the first half, revenue reached 1,190 million USD, EBITDA was 407 million USD, and operating profit was 187 million USD. All metrics have steadily increased from the previous fiscal year.

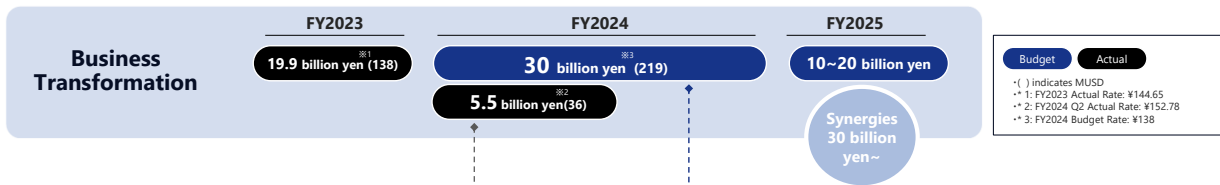
Looking ahead, we aim to expand the data center business to achieve EBITDA exceeding 1,400 million USD in FY2027.

Please see page 16.

Status of Overseas Segment

Overseas Business Transformation

- In the first half of FY2024, the focus was on IT system optimization. Synergy generation for FY2025 has been steadily progressing.
- In the second half of FY2024, we will focus on business portfolio transformation and corporate function optimization.

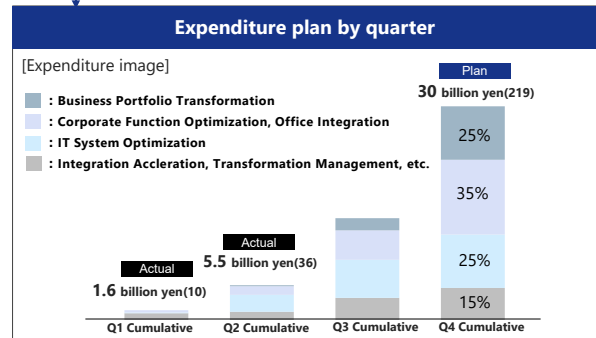


First half actual

The focus was on IT system optimization.

<Breakdown by Unit>

	FY24 First Half	FY24(Apr-Jun)	FY24(Jul-Sep)
North America	0.3 billion yen(2.2)	0.3 billion yen	-
EMEAL	1.0 billion yen(6.6)	0.3 billion yen	0.7 billion yen
APAC	0.4 billion yen(2.9)	0.1 billion yen	0.3 billion yen
Global Technology and Solution Services	0.1 billion yen(0.9)	0.1 billion yen	-
HQ, etc.	3.7 billion yen(24)	0.7 billion yen	3.0 billion yen



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NTT DATA 16

Next, this page shows the progress of the overseas business transformation.

In the first half, we incurred expenses of 5.5 billion yen to implement IT system optimization, etc., progressing as planned in line with our annual plan.

In the second half, we will focus on initiatives such as business portfolio transformation and corporate function optimization to further enhance synergy generation from the overseas business transformation.

Please see page 17.

4

Status of Company-wide Initiatives

1. Results for the Second Quarter of Fiscal Year Ending March 31, 2025

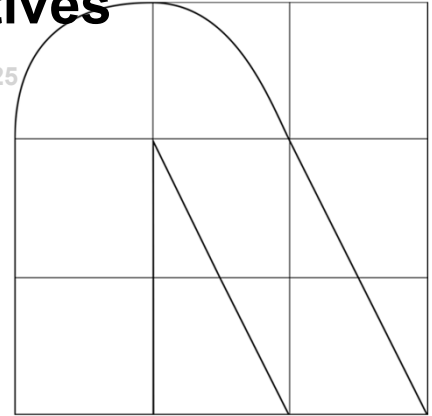
2. Status of Japan Segment

3. Status of Overseas Segment

4. Status of Company-wide Initiatives

- Status of initiatives to ensure financial soundness
- New global initiatives on Generative AI
- Status of total GHG emissions

5. Appendices



Next, I would like to explain the company-wide initiatives.

Please see page 18.

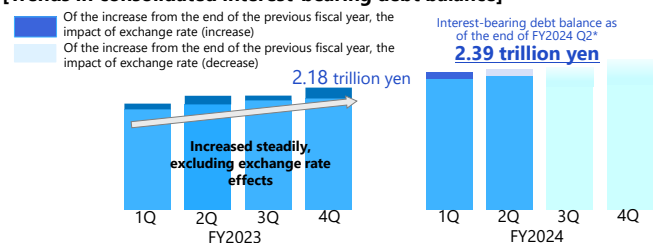
Status of Company-wide Initiatives

Status of initiatives to ensure financial soundness

- The consolidated interest-bearing debt balance at the end of the second quarter was 2.4 trillion yen (up 211.4 billion yen from the end of the previous fiscal year, including a foreign exchange impact of -109.5 billion yen), and the financial income and costs, etc. was -39.2 billion yen (an increase in financial costs of 12.9 billion yen from Q2 of FY2023), **which are on track with the forecast**
- To improve financial income and costs, etc. from the second half, we have **refinanced to fixed rates** and **yen-denominated borrowings**.
- We are still considering initiatives to control the increase in interest-bearing debt, including utilization of REIT (scheduled for FY2025)

Interest-bearing debt and financial income and costs, etc.

[Trends in consolidated interest-bearing debt balance]



[Trends in financial income and costs]



Initiatives to improve financial income and costs, etc.

Measures to control interest expenses:

- Refinanced foreign currency-denominated floating-rate borrowings at fixed rates (including newly made borrowings)
This is expected to **reduce interest expenses** by approx. 2.5 billion yen / impact in FY2024
- Refinanced some of the foreign currency-denominated borrowings of the Group companies that operate data center business with yen-denominated loans, which have relatively low interest rates (October)
This is expected to **reduce interest expenses** by approx. 3.5 billion yen / impact in FY2024

*Breakdown of consolidated interest-bearing debt balance at the end of Q2 of FY2024: By currency, dollar-denominated is approx. 50%, other currency-denominated is approx. 20%, and yen-denominated is approx. 30%. By floating vs fixed, approx. 50% of all borrowings are on floating rates.

NTT DATA

18

This page outlines the status of our initiatives to ensure financial soundness.

As of the second quarter, our consolidated interest-bearing debt balance is 2.4 trillion yen, and financial income and costs, etc. amounted to minus 39.2 billion yen, progressing as expected.

To control interest expenses, we have implemented refinancing to fixed rates and yen-denominated borrowings. These efforts are expected to reduce interest expenses by approximately 6 billion yen this fiscal year.

We will continue to explore measures, including the use of REITs, to control the increase in interest-bearing debt.

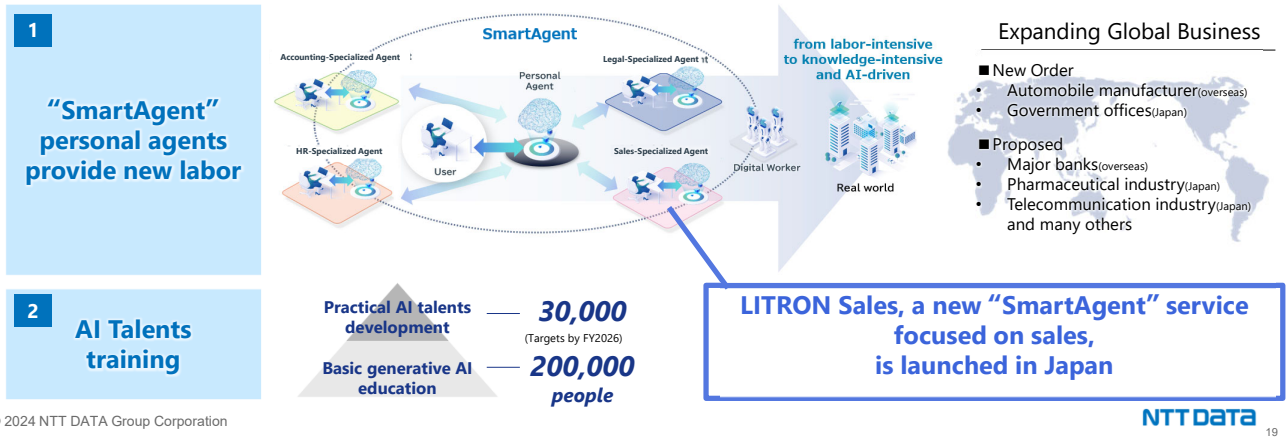
Please see page 19.

Status of Company-wide Initiatives New global initiatives on Generative AI

<NTT DATA's vision for the future of Generative AI>

Transforming from a labor-intensive business to an AI-driven business

- 1 Contribute to solving human resources and labor shortages by realizing the "SmartAgent" concept
- 2 Educate all 200,000 employees on GenAI literacy and develop 30,000 hands-on AI talent globally



Next, I would like to discuss new initiatives related to generative AI.

Our goal is to transform both our clients and our own businesses from labor-intensive to AI-driven models through the use of generative AI.

As a new initiative to realize this future vision, we are globally expanding various services under the concept of SmartAgent, where personal AI agents serve as a new workforce.

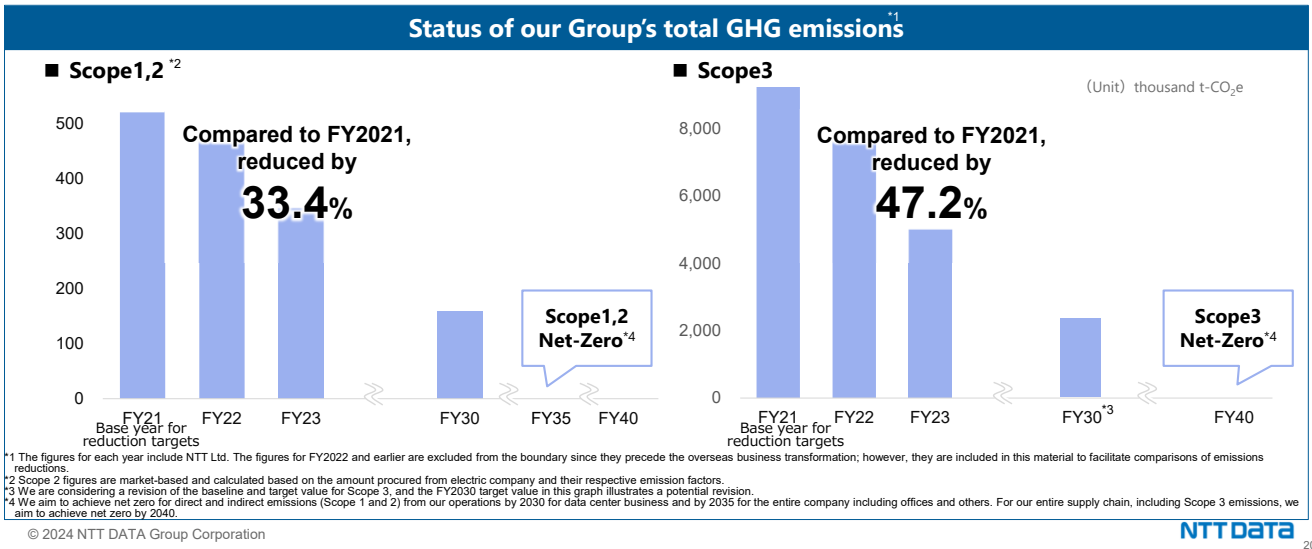
For example, in Japan, we previously offered generative AI services under the LITRON brand. This month, we launched LITRON Sales as a new SmartAgent service.

Additionally, we are providing basic generative AI education to all 200,000 of our employees and aim to train 30,000 practical AI talents by FY2026 as part of our commitment to expanding AI-skilled human resources.

Please see page 20.

Status of Company-wide Initiatives
Status of total GHG emissions

- We have reduced total GHG emissions by 33.4% for Scope 1 and 2, and by 47.2% for Scope 3 in FY2023 (compared to FY2021)
- While expanding data center business, we will continue to promote energy efficiency, the introduction of renewable energy, decarbonization of IT systems, and other initiatives to achieve Net-Zero (reduction of all GHG emissions, including Scope 1, 2 and 3) by 2040.



Next is the status of our total GHG emissions.

In FY2023, our group achieved a 33.4% reduction in Scope 1 and Scope 2 emissions, direct and indirect emissions from our own operations, and a 47.2% reduction in Scope 3 supply chain emissions, compared to FY2021.

As we continue to expand our data center business, we are committed to achieving Net-Zero by FY2040 through initiatives such as energy efficiency improvements, increased use of renewable energy, and decarbonization of IT systems.

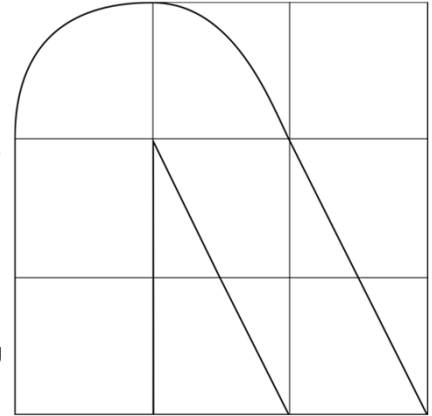
That concludes my presentation. Thank you very much for your attention.

5

Appendices

-Explanatory details of financial results and forecasts-

1. Results for the Second Quarter of Fiscal Year Ending March 31, 2025
2. Status of Japan Segment
3. Status of Overseas Segment
4. Status of Company-wide Initiatives
- 5. Appendices**
 - Exchange Rate / Overview of Consolidated Results
 - / Consolidated Net Sales / Consolidated New Orders Received and Order Backlog
 - / Trends in Quarter (Consolidated) / Consolidated Statement of Financial Position /
 - Status of Data Center Business (Overseas Segment)



(Explanation omitted)

Exchange Rate

※ For all Units, forex effects show the impact of the exchange rate differences between the current and previous fiscal years when converting USD-denominated results to JPY.

• USD exchange rate

Unit: Yen

Currency	Q1 FYE3/2024 Average Rate (Apr.2023-Jun. 2023)	Q2 FYE3/2024 Average Rate (Apr.2023-Sep. 2023)	Q3 FYE3/2024 Average Rate (Apr.2023-Dec. 2023)	FYE3/2024 Full-Year Average Rate (Apr.2023-Mar. 2024)	Q1 FYE3/2025 Average Rate (Apr.2024-Jun. 2024)	Q2 FYE3/2025 Average Rate (Apr.2024-Sep. 2024)	FYE3/2025 Full-Year Forecast Rate (Apr.2024-Mar. 2025)
USD/JPY	137.49	141.06	143.33	144.65	155.85	152.78	138.00

• (Ref.) EUR exchange rate

Unit : Yen

Currency	Q1 FYE3/2024 Average Rate (Apr.2023-Jun. 2023)	Q2 FYE3/2024 Average Rate (Apr.2023-Sep. 2023)	Q3 FYE3/2024 Average Rate (Apr.2023-Dec. 2023)	FYE3/2024 Full-Year Average Rate (Apr. 2023-Mar.2024)	Q1 FYE3/2025 Average Rate (Apr.2024-Jun. 2024)	Q2 FYE3/2025 Average Rate (Apr.2024-Sep. 2024)	FYE3/2025 Full-Year Forecast Rate (Apr. 2024-Mar.2025)
EUR/JPY	149.58	153.45	155.32	156.82	167.85	166.07	150.00

<Ref. Foreign exchange sensitivity※>

The impact of a 1 yen fluctuation from the "FYE3/2025 Full-Year Forecast Rate" on the FY2024 full-year forecast :

(if yen depreciates: positive, if yen appreciates: negative)

USD Net Sales: Approx. ±11 billion yen EBITA: ±0.7 billion yen

EUR Net Sales: Approx. ± 8 billion yen EBITA: ±0.6 billion yen

※Excerpt from "Assumptions for the forecasts for fiscal year ending March 31, 2025" on page 18 of the "Company Presentation for the Fiscal Year Ended March 31, 2024"

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22

(Explanation omitted)

Overview of Consolidated Results

(Billions of yen)

	Q2 FYE3/2024 (Apr.-Sep.)	Q2 FYE3/2025 (Apr.-Sep.)	YoY (amount)	FYE3/2024 Results (Full Year)	FYE/2025 Forecasts (Full Year)	YoY (amount)
New Orders Received ⁽¹⁾	2,166.6	2,500.4	+333.8	4,790.9	Excl. DC Business 4,330.0	-
Other than DC Business	1,809.8	2,040.4	+230.6	3,999.9	4,330.0	+330.1
DC Business	356.8	460.0	+103.2	791.0	-	-
Order Backlog ⁽¹⁾	5,361.1	6,074.1	+713.0	5,859.6	Excl. DC Business 4,263.0	-
Other than DC Business	3,851.7	4,003.4	+151.7	4,004.5	4,263.0	+258.5
DC Business	1,509.4	2,070.7	+561.3	1,855.1	-	-
Net Sales	2,078.5	2,240.1	+161.6	4,367.4	4,430.0	+62.6
Cost of Sales	1,519.2	1,635.0	+115.8	3,172.4	3,210.0	+37.6
Gross Profit	559.4	605.1	+45.8	1,195.0	1,220.0	+25.0
SG&A Expenses	437.5	456.1	+18.6	885.4	884.0	-1.4
Personnel Expenses	220.3	239.8	+19.5	463.9		
Outsourcing Expenses	85.9	85.9	+0.0	183.9		
Other Expenses	131.3	130.4	-0.8	237.6		
Operating Profit	121.9	149.0	+27.1	309.6	336.0	+26.4
Operating Profit Margin(%)	5.9	6.7	+0.8P	7.1	7.6	+0.5P
Finance Income and Costs/Share of profit (loss) of investments accounted for using equity method	-26.3	-39.2	-12.9	-60.9	-81.0	-20.1
Profit Before Tax	95.5	109.8	+14.3	248.6	255.0	+6.4
Income Tax Expense and Others ⁽²⁾	42.5	52.0	+9.5	114.7	118.0	+3.3
Profit Attributable to Shareholders of NTT DATA	53.0	57.8	+4.8	133.9	137.0	+3.1
Capital Expenditures	252.3	254.6	+2.2	657.4	662.0	+4.6
Depreciation and Amortization/Loss on Disposal of Property and Equipment and Intangibles ⁽³⁾	138.1	149.6	+11.5	281.8	304.0	+22.2

⁽¹⁾ The FYE3/2025 forecasts for new orders received and order backlog do not include figures for the data center business (DC Business).

⁽²⁾ "Income Tax Expense and Others" includes "income tax expense" and "profit attributable to non-controlling interests."

⁽³⁾ The figures for FYE 3/2020 and later are calculated excluding lease depreciation expenses.

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23

(Explanation omitted)

Consolidated Net Sales

Details of Consolidated Net Sales (to Clients Outside the NTT DATA Group)

(Billions of Yen)

		Q2 FYE3/2024 (Apr.-Sep.)	Q2 FYE3/2025 (Apr.-Sep.)	FYE3/2024 Results (Full Year)	FYE3/2025 Forecasts (Full Year)
Japan		804.8	870.2	1,718.4	1,780.0
Re-post	Public & Social Infrastructure	250.4	284.7	568.6	650.0
	Central Government and Related Agencies, Local Government, and Healthcare	133.6	168.5	323.5	395.0
	Telecom and Utility	63.4	62.5	131.2	131.0
	Financial	275.6	287.3	575.5	576.0
	Major Financial Institutions	107.4	110.8	223.8	233.0
	Regional Financial Institutions, Cooperative Financial Institutions	86.6	86.5	180.2	165.0
	Financial Infrastructure/Network Services, Insurance	72.5	75.1	150.4	158.0
	Enterprise	242.3	257.6	491.7	523.0
	Manufacturing and Services	43.7	56.5	91.0	113.0
	Retail and Consumer Packaged Goods	53.3	56.7	105.8	125.0
Consulting and Payments	145.3	144.3	294.9	285.0	
Overseas	1,266.6	1,363.8	2,636.3	2,640.0	

Net Sales by Products and Services (to Clients Outside the NTT DATA Group)

Consulting	245.0	282.2	537.6	550.0
Integrated IT Solution	342.2	341.4	688.2	700.0
System & Software Development	345.4	388.6	777.4	790.0
Maintenance & Support	491.0	547.3	1,034.3	1,040.0
Data Center ^(*) (*)	124.3	185.2	281.4	300.0
Communication Terminal Equipment Sales, etc. and others ^(*)	530.6	495.3	1,048.5	1,050.0
Net Sales by Products and Services Total	2,078.5	2,240.1	4,367.4	4,430.0

(*) With the transition to a new global operating structure in April 2024, the classification has been changed to "Data Center" and "Communication Terminal Equipment Sales, etc. and others" from FYE3/2025.
The "FYE3/2024 Results" shows figures after reclassification.

(*) Mainly consists of the figures for the data center business operated by Global Technology Services Unit.

(Explanation omitted)

Consolidated New Orders Received and Order Backlog

Details of Consolidated New Orders Received (to Clients Outside the NTT DATA Group)

(Billions of Yen)

	Q2 FYE3/2024 (Apr.-Sep.)	Q2 FYE3/2025 (Apr.-Sep.)	FYE3/2024 Results (Full Year)	FYE3/2025 Forecasts (Full Year)
Japan	807.7	876.2	1,646.7	1,650.0
Public & Social Infrastructure	364.8	389.8	675.1	657.0
Central Government and Related Agencies, Local Government, and Healthcare	246.5	264.4	432.5	409.0
Telecom and Utility	53.7	50.8	118.2	124.0
Financial	238.6	261.6	527.7	530.0
Major Financial Institutions	97.0	103.1	226.8	247.0
Regional Financial Institutions, Cooperative Financial Institutions	89.2	93.1	199.0	167.0
Financial Infrastructure/Network Services, Insurance	42.3	44.0	81.5	91.0
Enterprise	173.2	182.3	381.3	405.0
Manufacturing and Services	35.4	55.6	78.2	106.0
Retail and Consumer Packaged Goods	46.3	44.3	92.3	114.0
Consulting and Payments	91.5	82.4	210.9	185.0
Overseas ^(*)	1,352.6	1,617.7	3,124.3	Excl. DC Business 2,670.0

Details of Consolidated Order Backlog

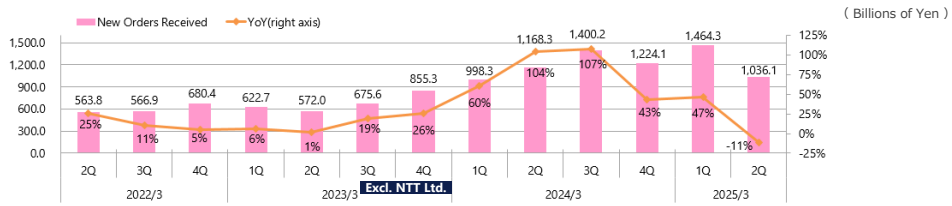
	Q2 FYE3/2024 (Apr.-Sep.)	Q2 FYE3/2025 (Apr.-Sep.)	FYE3/2024 Results (Full Year)	FYE3/2025 Forecasts (Full Year)
Order Backlog ^(*)	5,361.1	6,074.1	5,859.6	Excl. DC Business 4,263.0
Japan	1,731.5	1,894.1	1,764.1	1,871.0
Public & Social Infrastructure	680.1	786.9	677.3	689.0
Financial	855.3	899.3	883.3	910.0
Enterprise	167.2	170.7	177.5	181.0
Overseas ^(*)	3,625.2	4,175.7	4,090.5	Excl. DC Business 2,374.0

(*) The FYE3/2025 forecasts for new orders received and order backlog do not include figures for the data center business (DC Business).

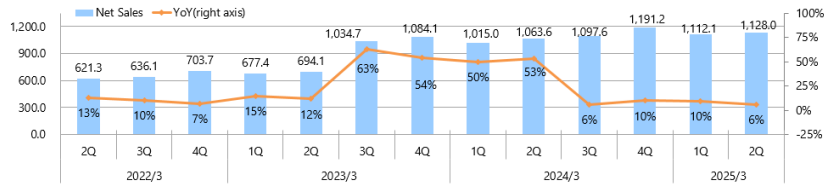
(Explanation omitted)

Trends in Quarter (Consolidated)

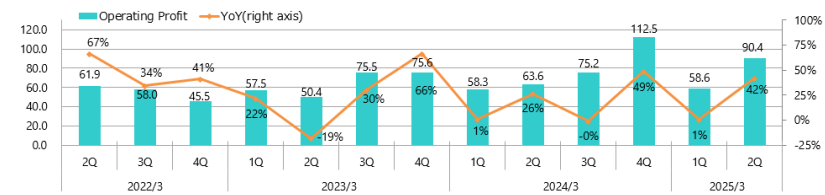
■ New Orders Received



■ Net Sales



■ Operating Profit



(*) NTT Ltd. has been consolidated since Q3 FYE3/2023. Net sales and operating profit include NTT Ltd. from Q3 FYE3/2023. New orders received of NTT Ltd. is excluded from the figures for FYE3/2023, and is included from FYE3/2024.

(Explanation omitted)

Consolidated Statement of Financial Position

Breakdown items are reposted information

(Billions of yen)

	As of March 31, 2024	As of Sep. 30, 2024	Difference from the end of the previous fiscal year (Amount)
Current assets	2,433.0	2,489.3	+56.4
Cash and cash equivalents	431.8	497.8	+66.1
Trade and other receivables, and contract assets	1,434.1	1,361.2	-72.9
Inventories	51.2	73.2	+21.9
Assets held for sale	4.5	0.3	-4.1
Non-current assets	4,786.5	4,706.1	-80.4
Property, plant and equipment	1,914.4	1,952.0	+37.5
Intangible assets	693.7	676.4	-17.4
Goodwill	1,321.8	1,302.9	-18.9
Other financial assets (investment securities)	153.0	96.7	-56.3
Total assets	7,219.4	7,195.4	-24.0
Current liabilities	2,513.9	2,639.7	+125.8
Trade and other payables	459.8	382.9	-77.0
Contract liabilities	480.7	442.6	-38.1
Bonds and borrowings	755.8	1,046.9	+291.1
Non-current liabilities	1,925.1	1,818.0	-107.2
Bonds and borrowings	1,419.5	1,339.8	-79.7
Lease liabilities	206.1	189.4	-16.8
Total liabilities	4,439.0	4,457.6	+18.6
Equity attributable to shareholders of NTT DATA	1,719.2	1,725.9	+6.7
Non-controlling interests	1,061.2	1,011.9	-49.3
Total equity	2,780.4	2,737.8	-42.6
Total liabilities and equity	7,219.4	7,195.4	-24.0
[Repost] Balance of interest-bearing debt	2,175.3	2,386.7	+211.4

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27

(Explanation omitted)

Status of Data Center Business (Overseas Segment)

■ Revenue, etc. of data center business *1,*2

				(Billions of Yen)		
	Q2 FYE3/2024 (Apr.-Sep.)	Q2 FYE3/2025 (Apr.-Sep.)	YoY (Amount)	FYE3/2024 Results (Full Year)	FYE3/2025 Forecasts (Full Year)	YoY (Amount)
New Orders Received	356.8	460.0	+103.2	791.0		
Order Backlog (at period-end)	1,509.4	2,070.7	+561.3	1,855.1		
Net Sales	119.8	181.8	+61.9	270.3	302.1	+31.8
EBITDA	46.1	62.2	+16.0	121.6 ³	117.0	-4.6
EBITDA Margin (%)	38%	34%	-	45% ³	39%	-
Operating Profit (before allocation of common head office costs)	22.1	28.5	+6.4	67.9 ³		
Operating Profit Margin (%)	18%	16%	-	25% ³		
Investment Amount	139.7	131.4	-8.4	390.5	401.0	+10.5

FY2027 EBITDA Target
Over ¥190.0 billion

FY2023-FY2027
Cumulative
Investment Amount
¥1.5 trillion or more

	As of March 31, 2024	As of September 30, 2024	Difference from the end of the previous fiscal year (Amount)
Assets	2,198.8	2,223.5	+24.7
Repost) Non-current assets	1,750.8	1,791.5	+40.7
Liabilities	1,852.1	1,880.4	+28.3
Repost) Interest-bearing debt	1,451.5	1,462.0	+10.5

(*1) These data center business figures only include figures from the data center business of Global Technology Services Unit, and are internal management figures (non-audit) that include figures calculated based on certain assumptions.
(*2) The figures are primarily for the data center business operated by Global Technology Services Unit.
(*3) The EBITDA and Operating Profit for FYE3/2024 Results include a profit of 15.6 billion yen from the data center sale. If this is excluded, the EBITDA Margin and Operating Profit Margin for FYE3/2024 Results would be approximately 39% and 19%, respectively.

■ Power capacity provided (in MW)*2

Overall capacity				Capacity by region (as of September 30, 2024)					
(Unit: MW)				(Unit: MW)					
	FYE3/2024 Results (Full Year)	FYE3/2025 Forecasts (Full Year)	Q2 Results (Apr.-Sep.)		North America	EMEA	India	APAC	Total
Initial capacity	Approx. 230	Approx. 410	Approx. 180	Current capacity	Approx. 520	Approx. 430	Approx. 290	Approx. 60	Approx. 1,300
Currently capacity (at period-end)	Approx. 1,120	Approx. 1,530	Approx. 1,300	Planned capacity	Approx. 430	Approx. 50	Approx. 210	Approx. 60	Approx. 750

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* As of September 30, 2024: Approx. 125 data centers in 30 cities (including data centers under development) are in service

NTT DATA 28

(Explanation omitted)

The logo for NTT Data, featuring the text "NTT Data" in white, bold, sans-serif font centered on a solid blue rectangular background.

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(Explanation omitted)